COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 603 (2017)

Amendment No.

	COMMITTEE/SUBCOMMITTEE ACTION
	ADOPTED (Y/N)
	ADOPTED AS AMENDED (Y/N)
	ADOPTED W/O OBJECTION (Y/N)
	FAILED TO ADOPT (Y/N)
	WITHDRAWN (Y/N)
	OTHER
1	Committee/Subcommittee hearing bill: Oversight, Transparency &
2	Administration Subcommittee
3	Representative Fischer offered the following:
4	
5	Amendment (with directory and title amendments)
6	Remove lines 95-142 and insert:
7	(g) The plan's long-range return rate. Any plan that has
8	an actuarial assumed rate of return greater than the long-range
9	return rate must include:
10	1. The difference between the plan's actuarial assumed
11	rate of return and long-range return rate.
12	2. A description of actions taken to reduce the actuarial
13	assumed rate of return.
14	3. Any change to the plan investment strategy, including,
15	but not limited to, changes to asset class allocations, and any
16	change to actuarial methodology which results in a change to
	 051279 – HB 603 Amendment Lines 95–142.docx
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Page 1 of 2

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17	either the long-range return rate or the actuarial assumed rate
18	of return of the plan.
19	4. An estimate of the additional cost to the plan or
20	system that would result if the plan used the long-range return
21	rate as the plan's actuarial assumed rate of return.
22	
23	
24	DIRECTORY AMENDMENT
25	Remove lines 85-87 and insert:
26	Section 2. Paragraph (g) of subsection (1) of section
27	112.63, Florida Statutes, is redesignated as paragraph (h), and
28	a new paragraph (g) is added to that subsection to read:
29	
30	
31	TITLE AMENDMENT
31 32	TITLE AMENDMENT Remove lines 8-17 and insert:
32	Remove lines 8-17 and insert: require specified information to be reported; amending ss.
32 33	Remove lines 8-17 and insert: require specified information to be reported; amending ss.
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32 33 34	Remove lines 8-17 and insert: require specified information to be reported; amending ss.
32 33 34	Remove lines 8-17 and insert: require specified information to be reported; amending ss. 175.261 and 185.221, F.S.;