



967958

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/22/2017	.	
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Appropriations Subcommittee on Finance and Tax (Lee) recommended the following:

**Senate Amendment (with ballot and title amendments)**

Delete everything after the resolving clause and insert:

That the following amendment to Section 27 of Article XII of the State Constitution is agreed to and shall be submitted to the electors of this state for approval or rejection at the next general election:

ARTICLE XII

SCHEDULE



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11 SECTION 27. Property tax exemptions and limitations on  
12 property tax assessments.—

13 (a) The amendments to Sections 3, 4, and 6 of Article VII,  
14 providing a \$25,000 exemption for tangible personal property,  
15 providing an additional \$25,000 homestead exemption, authorizing  
16 transfer of the accrued benefit from the limitations on the  
17 assessment of homestead property, and this section, if submitted  
18 to the electors of this state for approval or rejection at a  
19 special election authorized by law to be held on January 29,  
20 2008, shall take effect upon approval by the electors and shall  
21 operate retroactively to January 1, 2008, or, if submitted to  
22 the electors of this state for approval or rejection at the next  
23 general election, shall take effect January 1 of the year  
24 following such general election. The amendments to Section 4 of  
25 Article VII creating subsections (g) ~~(f)~~ and (h) ~~(g)~~ of that  
26 section, creating a limitation on annual assessment increases  
27 for specified real property, shall take effect upon approval of  
28 the electors and shall first limit assessments beginning January  
29 1, 2009, if approved at a special election held on January 29,  
30 2008, or shall first limit assessments beginning January 1,  
31 2010, if approved at the general election held in November of  
32 2008. ~~Subsections (f) and (g) of Section 4 of Article VII are~~  
33 ~~repealed effective January 1, 2019; however, the legislature~~  
34 ~~shall by joint resolution propose an amendment abrogating the~~  
35 ~~repeal of subsections (f) and (g), which shall be submitted to~~  
36 ~~the electors of this state for approval or rejection at the~~  
37 ~~general election of 2018 and, if approved, shall take effect~~  
38 ~~January 1, 2019.~~

39 (b) The amendment to subsection (a) abrogating the



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40 scheduled repeal of subsections (g) and (h) of Section 4 of  
41 Article VII of the State Constitution as it existed in 2017,  
42 shall take effect January 1, 2019.

43  
44 ===== B A L L O T S T A T E M E N T A M E N D M E N T =====

45 And the ballot statement is amended as follows:

46 Delete everything after the resolving clause  
47 and insert:

48 CONSTITUTIONAL AMENDMENT

49 ARTICLE XII, SECTION 27

50 LIMITATIONS ON PROPERTY TAX ASSESSMENTS.—Proposing an  
51 amendment to the State Constitution to retain provisions adopted  
52 in 2008 that limit increases in assessments, except for school  
53 district levies, of specified nonhomestead real property, to 10  
54 percent each year. If approved, the amendment removes the  
55 scheduled repeal of such provisions in 2019 and shall take  
56 effect January 1, 2019.

57  
58 ===== T I T L E A M E N D M E N T =====

59 And the title is amended as follows:

60 Delete everything before the resolving clause  
61 and insert:

62 A bill to be entitled

63 A joint resolution proposing an amendment to Section  
64 27 of Article XII of the State Constitution to remove  
65 a future repeal of provisions in Section 4 of Article  
66 VII that limit the amount of annual increases in  
67 assessments, except for school district levies, of  
68 specified nonhomestead real property.