



942532

LEGISLATIVE ACTION

Senate

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House

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Floor: 1/AD/2R

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04/18/2017 10:37 AM

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Senator Hutson moved the following:

Senate Amendment

Delete lines 190 - 208

and insert:

(c) The owners' association meeting held pursuant to paragraph (a) may be held at any time before the termination of the timeshare plan.

(d) The board of administration of the owners' association may determine that any voting interest that is delinquent in the payment of more than 2 years of assessments is ineligible to vote on any extension of the timeshare plan unless such



942532

12 delinquency is paid in full before the vote.

13 (e) A proxy for a vote to extend a timeshare plan pursuant
14 to this section is valid for up to 3 years and is revocable
15 unless the proxy states it is irrevocable.

16 (3) If an extension vote or consent pursuant to this
17 section is proposed for a component site of a multisite
18 timeshare plan located in this state, the proposed extension is
19 effective only if the person authorized to make additions or
20 substitutions of accommodations and facilities pursuant to the
21 timeshare instrument also approves the extension.