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An act relating to the Florida Prepaid College Board; amending s. 1009.971, F.S.; revising the financial disclosures required to be filed by certain Florida Prepaid College Board members; amending s. 1009.983, F.S.; extending the repeal date of the direct-support organization for the Florida Prepaid College Board; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) of section 1009.971, Florida Statutes, is amended to read:

(2) FLORIDA PREPAID COLLEGE BOARD; MEMBERSHIP.—The board

1009.971 Florida Prepaid College Board.-

shall consist of seven members to be composed of the Attorney General, the Chief Financial Officer, the Chancellor of the State University System, the Chancellor of the Division of Florida Colleges, and three members appointed by the Governor and subject to confirmation by the Senate. Each member appointed by the Governor shall possess knowledge, skill, and experience in the areas of accounting, actuary, risk management, or investment management. Each member of the board not appointed by the Governor may name a designee to serve on the board on behalf

 of the member; however, any designee so named shall meet the qualifications required of gubernatorial appointees to the board. Members appointed by the Governor shall serve terms of 3 years. Any person appointed to fill a vacancy on the board shall be appointed in a like manner and shall serve for only the

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Section 2. Subsection (9) of section 1009.983, Florida Statutes, is amended to read:

1009.983 Direct-support organization; authority.-

(9) This section is repealed October 1, $\underline{2022}$ $\underline{2017}$, unless reviewed and saved from repeal by the Legislature.

Section 3. This act shall take effect July 1, 2017.