HB 1193 2018

A bill to be entitled

An act relating to rural economic development; amending s. 288.018, F.S.; increasing the maximum grant amount under the Regional Rural Development Grants Program for organizations in rural areas of opportunity; revising the amount of a grant which organizations in rural areas of opportunity are required to match; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (1) of section 288.018, Florida Statutes, is amended to read:

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288.018 Regional Rural Development Grants Program.-

The department shall establish a matching grant

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program to provide funding to regionally based economic development organizations representing rural counties and communities for the purpose of building the professional

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capacity of their organizations. Such matching grants may also be used by an economic development organization to provide

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technical assistance to businesses within the rural counties and communities that it serves. The department is authorized to

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approve, on an annual basis, grants to such regionally based

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economic development organizations. The maximum amount an

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organization may receive in any year will be \$50,000, or

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CODING: Words stricken are deletions; words underlined are additions.

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\$250,000 to an organization \$150,000 in a rural area of opportunity recommended by the Rural Economic Development Initiative and designated by the Governor. The grant, and must be matched each year by the organization in an equivalent amount of nonstate resources, except that a grant to an organization in a rural area of opportunity must be matched each year with nonstate resources equivalent to half of the grant amount.

Section 2. This act shall take effect July 1, 2018.

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