

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Renner offered the following:

Amendment

Remove lines 63-80 and insert:

February 23, 2018.

(c) "Adjusted forecasted collections for a fiscal year"
means forecasted net collections for a fiscal year multiplied by
1.03.

(d) "Tax rate imposed" is the tax rate as defined in ss.
220.11(2) and 220.63(2) adjusted as set forth in this section.

(2) The tax rate imposed shall be adjusted based on net
collections in each of the fiscal years 2018-2019 through 2020-
2021. If the net collections for a fiscal year exceed the

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14 adjusted forecasted collections for the same fiscal year, the
15 tax rate imposed for taxable years beginning on or after January
16 1 of the year in which the fiscal year ends shall be the tax
17 rate imposed for taxable years beginning on or after January 1
18 of the preceding year multiplied by the quotient of the adjusted
19 forecasted collections for the fiscal year, divided by the net
20 collections for the fiscal year. The resulting tax rate shall be
21 rounded to the nearest thousandth and rounded down if the fourth
22 digit to the right of the decimal point is the number five.

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