

Amendment No. 4

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

1 Committee/Subcommittee hearing bill: Transportation & Tourism
 2 Appropriations Subcommittee
 3 Representative Jenne offered the following:

Amendment (with title amendment)

Between lines 482 and 483, insert:

Section 13. Section 420.0005, Florida Statutes, is amended to read:

420.0005 State Housing Trust Fund; State Housing Fund.—

There is established in the State Treasury a separate trust fund to be named the "State Housing Trust Fund." There shall be deposited in the fund all moneys appropriated by the Legislature, or moneys received from any other source, for the purpose of this chapter, and all proceeds derived from the use of such moneys. The fund shall be administered by the Florida Housing Finance Corporation on behalf of the department, as

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17 | specified in this chapter, and money deposited to the fund may
18 | not be transferred or used for any other purpose. Money
19 | deposited to the fund and appropriated by the Legislature must,
20 | notwithstanding the provisions of chapter 216 or s. 420.504(3),
21 | be transferred quarterly in advance, to the extent available,
22 | or, if not so available, as soon as received into the State
23 | Housing Trust Fund, and subject to the provisions of s.
24 | 420.5092(6) (a) and (b) by the Chief Financial Officer to the
25 | corporation upon certification by the executive director of the
26 | Department of Economic Opportunity that the corporation is in
27 | compliance with the requirements of s. 420.0006. The
28 | certification made by the executive director shall also include
29 | the split of funds among programs administered by the
30 | corporation and the department as specified in chapter 92-317,
31 | Laws of Florida, as amended. Moneys advanced by the Chief
32 | Financial Officer must be deposited by the corporation into a
33 | separate fund established with a qualified public depository
34 | meeting the requirements of chapter 280 to be named the "State
35 | Housing Fund" and used for the purposes of this chapter.
36 | Administrative and personnel costs incurred in implementing this
37 | chapter may be paid from the State Housing Fund, but such costs
38 | may not exceed 5 percent of the moneys deposited into such fund.
39 | To the State Housing Fund shall be credited all loan repayments,
40 | penalties, and other fees and charges accruing to such fund
41 | under this chapter. It is the intent of this chapter that all

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42 loan repayments, penalties, and other fees and charges collected
43 be credited in full to the program account from which the loan
44 originated. Moneys in the State Housing Fund which are not
45 currently needed for the purposes of this chapter shall be
46 invested in such manner as is provided for by statute. The
47 interest received on any such investment shall be credited to
48 the State Housing Fund.

49 Section 14. Subsection (2) of section 420.9079, Florida
50 Statutes, is amended to read:

51 420.9079 Local Government Housing Trust Fund.—

52 (2) The corporation shall administer the fund exclusively
53 for the purpose of implementing the programs described in ss.
54 420.907-420.9076; ss. 420.531, 420.606, 420.622; and this
55 section and money deposited to the fund may not be transferred
56 or used for any other purpose. With the exception of monitoring
57 the activities of counties and eligible municipalities to
58 determine local compliance with program requirements, the
59 corporation shall not receive appropriations from the fund for
60 administrative or personnel costs. For the purpose of
61 implementing the compliance monitoring provisions of s.
62 420.9075(9), the corporation may request a maximum of one-
63 quarter of 1 percent of the annual appropriation per state
64 fiscal year. When such funding is appropriated, the corporation
65 shall deduct the amount appropriated prior to calculating the

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66 | local housing distribution pursuant to ss. 420.9072 and
67 | 420.9073.

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T I T L E A M E N D M E N T

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Between lines 38 and 39, insert:

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amending ss. 420.0005 and 420.9079, F.S.; prohibiting

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the transfer of certain funds under specified

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conditions;