

By Senator Cruz

18-00891-19

2019550\_\_

1                                   A bill to be entitled  
 2       An act relating to homeowners' insurance policies;  
 3       amending s. 627.7011, F.S.; providing that homeowners'  
 4       insurance policies offering specified flood insurance  
 5       coverage may omit a portion of a specified statement  
 6       which relates to flood insurance; providing an  
 7       effective date.

8  
 9   Be It Enacted by the Legislature of the State of Florida:

10  
 11       Section 1. Subsection (4) of section 627.7011, Florida  
 12       Statutes, is amended to read:

13           627.7011 Homeowners' policies; offer of replacement cost  
 14       coverage and law and ordinance coverage.—

15           (4) (a) Except as provided under paragraph (c), an insurer  
 16       that issues a homeowner's insurance policy must include with the  
 17       policy documents at initial issuance and every renewal in bold  
 18       type no smaller than 18 points the following statement:

19  
 20           "Law and Ordinance: Law and Ordinance Coverage is an  
 21           important coverage that you may wish to purchase.  
 22           Please discuss with your insurance agent."

23  
 24           "Flood Insurance: You may also need to consider the  
 25           purchase of flood insurance. Your homeowner's  
 26           insurance policy does not include coverage for damage  
 27           resulting from flood even if hurricane winds and rain  
 28           caused the flood to occur. Without separate flood  
 29           insurance coverage, you may have uncovered losses

18-00891-19

2019550\_\_

30 CAUSED BY FLOOD. PLEASE DISCUSS THE NEED TO PURCHASE  
31 SEPARATE FLOOD INSURANCE COVERAGE WITH YOUR INSURANCE  
32 AGENT.”

33  
34 (b) The intent of this subsection is to encourage  
35 policyholders to purchase sufficient coverage to protect  
36 themselves ~~them~~ in case events excluded from the standard  
37 homeowner's ~~homeowners~~ policy, such as law and ordinance  
38 enforcement and flood, combine with covered events to produce  
39 damage or loss to the insured property. The intent is also to  
40 encourage policyholders to discuss these issues with their  
41 insurance agent.

42 (c) A homeowner's insurance policy offering flood insurance  
43 coverage that equals or exceeds the flood insurance coverage  
44 offered by the National Flood Insurance Program may omit the  
45 flood insurance portion of the statement under paragraph (a).

46 Section 2. This act shall take effect July 1, 2019.