

1                                   A bill to be entitled  
 2           An act relating to homeowners' insurance policies;  
 3           amending s. 627.7011, F.S.; revising circumstances  
 4           under which insurers issuing homeowners' insurance  
 5           policies must include a specified statement relating  
 6           to flood insurance with the policy documents at  
 7           initial issuance and renewals; providing an effective  
 8           date.

9  
 10 Be It Enacted by the Legislature of the State of Florida:

11  
 12           Section 1. Subsection (4) of section 627.7011, Florida  
 13 Statutes, is amended to read:

14           627.7011 Homeowners' policies; offer of replacement cost  
 15 coverage and law and ordinance coverage.—

16           (4) (a) An insurer that issues a homeowner's insurance  
 17 policy must include with the policy documents at initial  
 18 issuance and every renewal, in bold type no smaller than 18  
 19 points, the following statement:

20  
 21           "LAWS AND ORDINANCES: LAWS AND ORDINANCES COVERAGE IS AN  
 22 IMPORTANT COVERAGE THAT YOU MAY WISH TO PURCHASE.  
 23 PLEASE DISCUSS WITH YOUR INSURANCE AGENT."  
 24

25           (b) An insurer that issues a homeowner's insurance policy

HB 617

2019

26 | that does not provide flood insurance coverage must include with  
27 | the policy documents at initial issuance and every renewal, in  
28 | bold type no smaller than 18 points, the following statement:

29 |  
30 | "FLOOD INSURANCE: YOU MAY ALSO NEED TO CONSIDER THE  
31 | PURCHASE OF FLOOD INSURANCE. YOUR HOMEOWNER'S  
32 | INSURANCE POLICY DOES NOT INCLUDE COVERAGE FOR DAMAGE  
33 | RESULTING FROM FLOOD EVEN IF HURRICANE WINDS AND RAIN  
34 | CAUSED THE FLOOD TO OCCUR. WITHOUT SEPARATE FLOOD  
35 | INSURANCE COVERAGE, YOU MAY HAVE UNCOVERED LOSSES  
36 | CAUSED BY FLOOD. PLEASE DISCUSS THE NEED TO PURCHASE  
37 | SEPARATE FLOOD INSURANCE COVERAGE WITH YOUR INSURANCE  
38 | AGENT."

39 |  
40 | (c) The intent of this subsection is to encourage  
41 | policyholders to purchase sufficient coverage to protect them in  
42 | case events excluded from the standard homeowners policy, such  
43 | as law and ordinance enforcement and flood, combine with covered  
44 | events to produce damage or loss to the insured property. The  
45 | intent is also to encourage policyholders to discuss these  
46 | issues with their insurance agent.

47 | Section 2. This act shall take effect July 1, 2019.