The Committee on Governmental Oversight and Accountability (Hooper) recommended the following:

Senate Amendment

Delete lines 609 - 623
and insert:

(1) Internal auditor.—May or, in the case of a school district receiving annual federal, state, and local funds in excess of $500 million, shall employ an internal auditor. The scope of the internal auditor shall not be restricted and shall include every functional and program area of the school system.

1. The internal auditor shall perform ongoing financial
verification of the financial records of the school district, a comprehensive risk assessment of all areas of the school system every 5 years, and other audits and reviews as the district school board directs for determining:

- The adequacy of internal controls designed to prevent and detect fraud, waste, and abuse as defined in s. 11.45(1).

- Compliance with applicable laws, rules, contracts, grant agreements, district school board-approved policies, and best practices.

- The efficiency of operations.

- The reliability of financial records and reports.

- The safeguarding of assets.

- Financial solvency.

- Projected revenues and expenditures.

- The rate of change in the general fund balance.

2. The internal auditor shall prepare audit reports of his or her findings and report directly to the district school board or its designee.

3. Any person responsible for furnishing or producing any book, record, paper, document, data, or sufficient information necessary to conduct a proper audit or examination which the internal auditor is by law authorized to perform is subject to the provisions of s. 11.47(3) and (4).