

LEGISLATIVE ACTION		
Senate		House
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The Committee on Banking and Insurance (Brandes) recommended the following:

Senate Amendment (with title amendment)

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Between lines 354 and 355

insert:

Section 10. Subsection (6) of section 626.932, Florida Statutes, is amended to read:

626.932 Surplus lines tax.-

(6) For the purposes of this section, the term "premium" means the consideration for insurance by whatever name called and includes any assessment, or any membership, policy, survey,



11 inspection, service, or similar fee or charge in consideration 12 for an insurance contract, which items are deemed to be a part 13 of the premium. The per-policy fee authorized by s. 626.916(4) 14 is specifically included within the meaning of the term 15 "premium." However, the service fees fee imposed pursuant to ss. 16 626.916(5) and 626.9325 are s. 626.9325 is excluded from the 17 meaning of the term "premium." 18 19 ======== T I T L E A M E N D M E N T ========== 20 And the title is amended as follows: Between lines 47 and 48 21 22 insert: 23 amending s. 626.932, F.S.; excluding, for purposes of 24 the surplus lines tax, certain service fees from the 25 meaning of the term "premium";