Amendment No.

COMMITTEE/SUBCOMMITTEE ACTION	
ADOPTED	(Y/N)
ADOPTED AS AMENDED	(Y/N)
ADOPTED W/O OBJECTION	(Y/N)
FAILED TO ADOPT	(Y/N)
WITHDRAWN	(Y/N)
OTHER	

Committee/Subcommittee hearing bill: Civil Justice Subcommittee Representative Caruso offered the following:

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Amendment (with title amendment)

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Remove lines 65-81 and insert:

- The trustee is a beneficiary of such trust.
- The trustee is a related or subordinate party, as defined in s. 672(c) of the Internal Revenue Code, with respect to a person treated as the owner of all or part of such trust under s. 671 of the Internal Revenue Code or any similar federal, state, or other tax law or with respect to a beneficiary of such trust.
- (4) If the terms of a trust require the trustee to act at the direction or with the consent of a trust advisor, a

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COMMITTEE/SUBCOMMITTEE AMENDMENT Bill No. HB 1089 (2020)

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protector, or any other person, or that the decisions addressed
in this section be made directly by a trust advisor, a
protector, or any other person, the powers granted by this
section to the trustee must instead or also be granted, as
applicable under the terms of the trust, to the advisor,
protector, or other person subject to the limitations set forth
in subsection (3), which must be applied as if the advisor,
protector, or other person were a trustee.

(5) A person may not be considered a beneficiary of a trust solely by reason of the application of this section, including for purposes of determining the elective estate.

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TITLE AMENDMENT

Remove line 12 and insert:

direction or with the consent of such persons or that specified decisions be made directly by such persons;

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