Comm: RCS
02/27/2020

The Committee on Rules (Flores) recommended the following:

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    Senate Amendment to Amendment (957714) (with title
amendment)
    Between lines 325 and 326
insert:
    Section 18. Paragraph (a) of subsection (3) of section
627.7011, Florida Statutes, is amended to read:
    627.7011 Homeowners' policies; offer of replacement cost
coverage and law and ordinance coverage.-
    (3) In the event of a loss for which a dwelling or personal
property is insured on the basis of replacement costs:
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    (a) For a dwelling, the insurer must initially pay at least the actual cash value of the insured loss, less any applicable deductible. The insurer shall pay any remaining amounts necessary to perform such repairs as work is performed and expenses are incurred. If a total loss of a dwelling occurs, the insurer shall pay the replacement cost coverage without reservation or holdback of any depreciation in value, pursuant to s. 627.702. A list of recommended or preferred vendors may be provided to the insured for repairs to the dwelling only if requested by the insured.
================== T I T E A M E N D M E N T ================= And the title is amended as follows: Delete line 979
and insert:
beginning on a certain date; amending s. 627.7011, F.S.; providing that an insurer issuing a homeowner's policy with certain coverage may provide the insured a list of recommended or preferred vendors for repairs to the dwelling only if requested by the insured; amending s. 627.70131,

