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LEGISLATIVE ACTION

Senate

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House

Senator Baxley moved the following:

Senate Amendment to Amendment (697340) (with title amendment)

After line 15
insert:

Section 23. Subsection (4) of section 627.714, Florida Statutes, is amended to read:

627.714 Residential condominium unit owner coverage; loss assessment coverage required.—

(4) Every individual unit owner's residential property policy must contain a provision stating that the coverage



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afforded by such policy is excess coverage over the amount
recoverable under any other policy covering the same property.
If a condominium association's insurance policy does not provide
rights for subrogation against the unit owners in the
association, an insurance policy issued to an individual unit
owner located in the association may not provide rights of
subrogation against the condominium association.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete line 25

and insert:

circumstances; amending s. 627.714, F.S.; providing
that a residential property insurance policy issued to
an individual unit owner of a condominium association
may not provide rights of subrogation against the
association under certain circumstances; amending s.
631.57, F.S.; deleting a