A bill to be entitled
An act relating to climate fiscal responsibility;
creating s. 216.139, F.S.; requiring the Economic
Estimating Conference to annually prepare a climate
fiscal responsibility report and provide a copy of the
report to the Governor and the Legislature; requiring
the Office of Economic and Demographic Research to
publish the report on its website; specifying
requirements for the report; requiring the conference
to coordinate with and obtain data from certain
entities in preparing the report; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 216.139, Florida Statutes, is created to read:
216.139 Economic Estimating Conference; annual climate
fiscal responsibility report.—
(1) By January 1, 2021, and January 1 of each year
thereafter, the Economic Estimating Conference shall prepare a
cclimate fiscal responsibility report and provide a copy of the
report to the Governor, the President of the Senate, and the
Speaker of the House of Representatives, and the Office of
Economic and Demographic Research shall publish the report on
its website. The report must contain all of the following:
(a) An analysis of the estimated impact of climate change
on the state’s general obligation credit rating, debt capacity,
and tax base associated with:
1. The increased frequency and intensity of natural
disasters such as wildfires, hurricanes, and droughts over the
next 10 fiscal years; and

2. Long-term trends, including sea level rise and changes
in global temperature.

(b) Recommendations for immediate action and action to be
taken over the next 5 years, 10 years, and 20 years,
respectively.

(2) In preparing the report, the Economic Estimating
Conference shall coordinate with and obtain data from the
Division of Bond Finance, the Florida Hurricane Catastrophe Fund
Advisory Council, the Florida Commission on Hurricane Loss
Projection Methodology, the Office of Economic and Demographic
Research, and the Department of Revenue and other state
agencies.

Section 2. This act shall take effect July 1, 2020.