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LEGISLATIVE ACTION

Senate

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House

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Floor: WD/2R

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03/12/2020 06:29 PM

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Senator Gruters moved the following:

1           **Senate Amendment to Substitute Amendment (271678) (with**  
2 **directory and title amendments)**

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4           Between lines 464 and 465  
5 insert:

6           (2) (a) Notwithstanding ss. 196.195 and 196.196, property in  
7 a multifamily project that meets the requirements of this  
8 paragraph is considered property used for a charitable purpose  
9 and is exempt ~~shall receive a 50 percent discount from the~~  
10 ~~amount of~~ ad valorem tax otherwise owed beginning with the  
11 January 1 assessment after the 15th completed year of the term



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12 of the recorded agreement on those portions of the affordable  
13 housing property that provide housing to natural persons or  
14 families meeting the extremely-low-income, very-low-income, or  
15 low-income limits specified in s. 420.0004. The multifamily  
16 project must:

17 1. Contain more than 70 units that are used to provide  
18 affordable housing to natural persons or families meeting the  
19 extremely-low-income, very-low-income, or low-income limits  
20 specified in s. 420.0004; and

21 2. Be subject to an agreement with the Florida Housing  
22 Finance Corporation recorded in the official records of the  
23 county in which the property is located to provide affordable  
24 housing to natural persons or families meeting the extremely-  
25 low-income, very-low-income, or low-income limits specified in  
26 s. 420.0004.

27  
28 This exemption discount terminates if the property no longer  
29 serves extremely-low-income, very-low-income, or low-income  
30 persons pursuant to the recorded agreement.

31 (b) To receive the discount under paragraph (a), a  
32 qualified applicant must submit an application to the county  
33 property appraiser by March 1.

34 ~~(c) The property appraiser shall apply the discount by~~  
35 ~~reducing the taxable value on those portions of the affordable~~  
36 ~~housing property that provide housing to natural persons or~~  
37 ~~families meeting the extremely-low-income, very-low-income, or~~  
38 ~~low-income limits specified in s. 420.0004 before certifying the~~  
39 ~~tax roll to the tax collector.~~

40 1. ~~The property appraiser shall first ascertain all other~~



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41 ~~applicable exemptions, including exemptions provided pursuant to~~  
42 ~~local option, and deduct all other exemptions from the assessed~~  
43 ~~value.~~

44 ~~2. Fifty percent of the remaining value shall be subtracted~~  
45 ~~to yield the discounted taxable value.~~

46 ~~3. The resulting taxable value shall be included in the~~  
47 ~~certification for use by taxing authorities in setting millage.~~

48 ~~4. The property appraiser shall place the discounted amount~~  
49 ~~on the tax roll when it is extended.~~

50

51 ===== D I R E C T O R Y C L A U S E A M E N D M E N T =====

52 And the directory clause is amended as follows:

53 Delete lines 424 - 425

54 and insert:

55 Section 12. Effective January 1, 2021, section 196.1978,  
56 Florida Statutes, as amended by this act, is

57

58 ===== T I T L E A M E N D M E N T =====

59 And the title is amended as follows:

60 Delete line 1854

61 and insert:

62 meets income limits; exempting, rather than providing  
63 a discount, from ad valorem taxation for certain  
64 multifamily project property; conforming provisions to  
65 changes made by the act; amending s. 200.065, F.S.;