



873758

LEGISLATIVE ACTION

Senate

.
. .
. .
. .
. .

House

The Committee on Governmental Oversight and Accountability
(Gruters) recommended the following:

Senate Amendment (with title amendment)

Between lines 33 and 34

insert:

Section 2. (1) In order to fund the benefit changes
provided in this act, the required employer contribution rates
for members of the Florida Retirement System are increased as
follows:

(a) By 0.39 percentage points for the rate established in
s. 121.71(4), Florida Statutes, for the Special Risk Class.



873758

11 (b) By 0.63 percentage points for the rate established in
12 s. 121.71(5), Florida Statutes, for the Special Risk Class.

13 (c) By 0.08 percentage points for the rate established in
14 s. 121.71(4), Florida Statutes, for DROP.

15 (2) The adjustments provided in subsection (1) are in
16 addition to any other changes to such contribution rates which
17 may be enacted into law to take effect on July 1, 2020. The
18 Division of Law Revision is directed to adjust accordingly the
19 contribution rates provided in s. 121.71, Florida Statutes.

20
21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 Delete line 6

24 and insert:

25 their beneficiaries, who meet certain criteria;
26 directing the Division of Law Revision to adjust the
27 employer contribution rates for the Special Risk Class
28 and DROPO in the Florida Retirement System;