

LEGISLATIVE ACTION		
Senate		House
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The Committee on Transportation (Burgess) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Section 348.50, Florida Statutes, is amended to read:

348.50 Title of law.—This part shall be known and may be cited as the "West Florida Tampa-Hillsborough County Expressway Authority Law."

Section 2. Section 348.51, Florida Statutes, is amended to

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348.51 Definitions.-As The following terms whenever used or referred to in this part shall have the following meanings, unless except in those instances where the context clearly indicates otherwise, the term:

- (1) "Agency of the state" means and includes the state and any department of, or corporation, agency, or instrumentality heretofore or hereafter created, designated, or established by, the state.
- (2) "Authority" means the body politic, corporate, and agency of the state created by this part.
- (3) "Bonds" means and includes the notes, bonds, refunding bonds, or other evidences of indebtedness or obligations, in either temporary or definitive form, which the authority is authorized to issue pursuant to this part.
 - (4) "City" means the City of Tampa.
- (5) "County" means each county located within the jurisdictional limits of the authority, including the County of Hillsborough County and any expansion county, as applicable.
- (5) "County gasoline tax funds" means all the 80 percent surplus gasoline tax funds or 20 percent surplus gasoline tax funds accruing in each year to a county for use in a county under s. 9, Art. XII of the State Constitution, after deduction, if and only to the extent necessary, of any amounts of such gasoline tax funds pledged by a county for outstanding obligations.
- (6) "Department" means the Department of Transportation of Florida and any successor thereto.
 - (7) "Expansion county" means a county with the consent of

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which and in which the authority constructs or acquires a transportation facility, which may include Citrus, Hernando, Manatee, Pasco, Pinellas, and Polk Counties.

- (8) "Expansion event" means the adoption of a resolution or other formal action by the governing board of the authority for the authority to construct, complete, or acquire a transportation facility located in an expansion county and to include the expansion county within its jurisdictional limits.
- (9) (7) "Expressway system" or "system" means, generally, a modern highway system of roads, bridges, causeways, and tunnels in the metropolitan area of the city, or within any area of the county, with access limited or unlimited access as the authority may determine, and such buildings, and structures, and appurtenances, and facilities related thereto, including all approaches, streets, roads, bridges, and avenues of access for such system.
- (10) (8) "Federal agency" means and includes the United States, the President of the United States, and any department of, or bureau, corporation, agency, or instrumentality heretofore or hereafter created, designated, or established by, the United States.
- (9) "Hillsborough County gasoline tax funds" means all the 80-percent surplus gasoline tax funds or 20-percent surplus gasoline tax funds accruing in each year to the Department of Transportation or the county, as the case may be, for use in Hillsborough County under the provisions of s. 9, Art. XII of the State Constitution, after deduction, if and only to the extent necessary, of any amounts of said gasoline tax funds heretofore pledged by the Department of Transportation or the

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county for outstanding obligations.

(11) (10) "Lease-purchase agreement" or "lease-purchase agreements" means a the lease-purchase agreement or agreements which the authority may execute is authorized pursuant to this part to execute.

(12) (11) "Members" means the governing body of the authority, and the term "member" means one of the individuals constituting such governing body.

(13) (12) "Revenues" means all tolls, revenues, rates, fees, charges, receipts, rentals, contributions, including, but not limited to, contributions of revenues from a county, municipality, or other local governmental entity, and other income derived from or in connection with the operation or ownership of the expressway system, including the proceeds of any use and occupancy insurance on any portion of the system but excluding any Hillsborough County gasoline tax funds.

(14) "Transportation facility" means the mobile and fixed assets, and the associated real or personal property or rights, used in the transportation of persons or property by any means of conveyance which the authority may acquire, construct, and equip pursuant to this part, and all appurtenances, including, but not limited to, highways; limited or controlled access lanes, avenues of access, and facilities; and administrative and other office space, for the exercise by the authority of the powers and obligations granted in this part.

(15) (13) Words importing singular number include the plural number in each case and vice versa, and words importing persons include firms and corporations.

Section 3. Section 348.52, Florida Statutes, is amended to



98 read: 99 348.52 West Florida Tampa-Hillsborough County Expressway 100 Authority.-101 (1) There is hereby created and established a body politic 102 and corporate, an agency of the state, to be known as the "West 103 Florida Tampa-Hillsborough County Expressway Authority." 104 (2) (a) Immediately on July 1, 2021, the West Florida 105 Expressway Authority shall assume the governance and control of 106 the expressway system operated by the former Tampa-Hillsborough 107 County Expressway Authority, including its assets, personnel, 108 contracts, obligations, liabilities, facilities, and tangible and intangible property. Any rights in such property and other 109 110 legal rights of the former Tampa-Hillsborough County Expressway 111 Authority are transferred to the West Florida Expressway 112 Authority. The West Florida Expressway Authority shall 113 immediately succeed to and assume the powers, responsibilities, 114 and obligations of the former Tampa-Hillsborough County 115 Expressway Authority. 116 (b) The transfer pursuant to this subsection is subject to 117 the terms and covenants provided for the protection of the holders of the former Tampa-Hillsborough County Expressway 118 119 Authority bonds in any agreement executed by the former 120 authority and assumed by the West Florida Expressway Authority 121 and the resolutions adopted in connection with the issuance of 122 the bonds and any and all bonds issued pursuant to a resolution 123 or trust indenture subsequent to any such agreement. Further, 124 the transfer does not impair the terms of the contract between 125 the West Florida Expressway Authority and the bondholders, does 126 not act to the detriment of the bondholders, and does not



127 diminish the security for the bonds. After the transfer, the 128 West Florida Expressway Authority shall operate and maintain the 129 expressway system and any other facilities of the West Florida 130 Expressway Authority in accordance with the terms, conditions, 131 and covenants contained in the bond resolutions securing the 132 bonds of the authority. The West Florida Expressway Authority 133 shall collect toll revenues and apply them to the payment of 134 debt service as provided in the bond resolution securing all 135 bonds and shall expressly assume all obligations relating to all 136 bonds to ensure that the transfer has no adverse impact on the security for all bonds. The transfer does not make the 137 138 obligation to pay the principal and interest on the bonds a 139 general liability of the West Florida Expressway Authority or 140 pledge additional expressway system revenues to payment of the 141 bonds. Expressway system revenues that are generated by the 142 expressway system and other facilities of the West Florida Expressway Authority which were pledged by the former Tampa-143 144 Hillsborough County Expressway Authority to payment of the bonds 145 will remain subject to the pledge for the benefit of the 146 bondholders. The transfer does not modify or eliminate any prior 147 obligation of the department to pay certain costs of the expressway system from sources other than revenues of the 148 149 expressway system, nor does the transfer modify or eliminate the terms and conditions of the memorandum of agreement dated 150 151 October 26, 2010, as amended by the amendment to memorandum of 152 agreement dated March 28, 2012, and the second amendment to 153 memorandum of agreement dated October 8, 2012, between the 154 former authority and the department and assumed by the West 155 Florida Expressway Authority.

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- (3) (2) The governing body of the authority shall initially consist of a board of seven members but shall be subject to increase to no more than 13 members through the addition of a new member for each expansion county upon the expansion of the authority's jurisdiction to include such expansion county in accordance with subsection (6).
- (a) Four of the members shall be appointed by the Governor, one of whom must be a resident of Hillsborough County, and the remainder of whom may be residents of Hillsborough County or any expansion county upon the expansion of the authority's jurisdiction to include such expansion county, subject to confirmation by the Senate at the next regular session of the Legislature. Refusal or failure of the Senate to confirm an appointment shall create a vacancy. A board member currently serving an unexpired term on the former Tampa-Hillsborough County Expressway Authority as of the effective date of this act shall continue to serve the remainder of his or her unexpired term. Each member of the governing board, including each member representing an expansion county, shall be subject to the following:
- 1. Each such member's term of office shall be for 4 years or until his or her successor is shall have been appointed and qualified. However, the respective initial term of one or more members representing an expansion county may be for 2 years at the sole discretion of the governing board in order to achieve staggered terms of office for its governing board members.
- 2. A vacancy Vacancies occurring in the governing board body for any member before such members prior to the expiration of the affected term shall be filled for the unexpired term.

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- 3. The Governor may shall have the authority to remove from office any such member of the governing board body in the manner and for cause defined by the laws of this state.
- 4. Each such member, before entering upon his or her official duties, shall take and subscribe to an oath before an some official authorized by law to administer oaths that he or she will honestly, faithfully, and impartially perform the duties devolving upon him or her in office as a member of the governing board body of the authority and that he or she will not neglect any duties imposed upon him or her by this part.
- (b) One member shall be the mayor, or the mayor's designee designate, who shall be the chair of the city council of the city in Hillsborough County having the largest population, according to the latest decennial census, who shall serve as a member ex officio.
- (c) One member shall be a member of the Board of County Commissioners of Hillsborough County, selected by such board, who shall serve as a member ex officio.
- (d) One member shall be the district secretary of the department of Transportation serving in the district that contains Hillsborough County, who shall serve as a member ex officio.
- (e) After the occurrence of an expansion event in a particular expansion county, the governing board shall be increased by one additional ex officio voting member for each such expansion county, which member must be a member of the board of county commissioners of such expansion county, selected by such board of county commissioners. Such increase in board membership shall become effective on the date that such

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expansion county member takes the oath required under subparagraph (a) 4.

(4) The authority shall designate one of its members as chair. The members of the authority are shall not be entitled to compensation but are shall be entitled to receive their travel and other necessary expenses as provided in s. 112.061. A majority of the members of the authority shall constitute a quorum, and resolutions enacted or adopted by a vote of a majority of the members present and voting at any meeting shall become effective without publication or posting or any further action of the authority.

- (5) Authority meetings and workshops may be conducted using communications media technology. The notice for any such public meeting or workshop shall state that the meeting or workshop will be conducted through the use of communications media technology, specify how persons interested in attending may do so, and provide a location where communications media technology facilities are available. The participation by a member in an authority meeting or workshop conducted using communications media technology constitutes that member's presence at such meeting or workshop and shall count toward a quorum. For purposes of this subsection, the term "communications media technology" means conference telephone, video conference, or other communications technology by which all persons attending a public meeting or workshop may audibly communicate.
- (6) The authority's jurisdictional boundaries shall be automatically expanded to include any one or more expansion counties upon the occurrence of an expansion. However, an expansion event must occur on or before:

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- (a) The date that the authority makes a final written determination to undertake a transportation facility located in the jurisdictional limits of an expansion county by adding elements of the study, design, engineering, acquisition, construction, or equipping of such transportation facility to its work plan; or
- (b) The effective date that the authority becomes the owner of a transportation facility located in the jurisdictional limits of an expansion county.

A delay in the designation of an expansion county board member shall not affect the expansion of the authority's jurisdiction under this part.

- (7) The authority may employ a secretary and executive director, its own counsel and legal staff, and such legal, financial, and other professional consultants, technical experts, engineers, and employees, permanent or temporary, as it may require and may determine the qualifications and fix the compensation of such persons, firms, or corporations. The authority may contract with the Division of Bond Finance of the State Board of Administration for any financial services authorized herein.
- (8) (8) (5) The authority may delegate to one or more of its officers or employees such of its powers as it deems shall deem necessary to carry out the purposes of this part, subject always to the supervision and control of the authority. A member Members of the governing board authority may be removed from their office by the Governor for misconduct, malfeasance, misfeasance, or and nonfeasance in office.

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Section 4. Section 348.53, Florida Statutes, is amended to read:

348.53 Purposes of the authority.-

- (1) The purposes of the authority are, and the authority has the is created for the purposes and shall have power, to construct, reconstruct, improve, extend, repair, maintain, and operate the expressway system. It is hereby found and declared that such purposes are in all respects for the benefit of the people of the State of Florida, the City of Tampa, and the West Florida region County of Hillsborough for the increase of their pleasure, convenience, and welfare; for the improvement of their health; and to facilitate transportation, including managed lanes and other transit supporting facilities, for their recreation and commerce and for the common defense. The authority is performing a public purpose and a governmental function in carrying out its corporate purpose and in exercising the powers granted in this section herein.
- (2) (a) In the construction of the expressway system, the authority may construct any extensions, additions, or improvements to the system or appurtenant facilities, including all necessary approaches, roads, bridges, avenues of access, and boulevards, with any changes, modifications, or revisions of any project which are deemed desirable and proper. However, the authorization provided in this subsection does not extend to any appurtenant facility without the advance written consent of the owner of the underlying right-of-way.
- (b) A transportation facility shall become part of the expressway system of the authority upon the authority governing board's designation of such transportation facility as part of

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its expressway system. However, no such designation may be construed to include any portion of a facility as part of the expressway system without the advance written consent of the owner of the underlying right-of-way of such facility.

Section 5. Section 348.54, Florida Statutes, is amended to read:

- 348.54 Powers of the authority.—Except as otherwise limited herein, the authority shall have the power:
- (1) To sue and be sued, implead and be impleaded, and complain and defend in all courts.
 - (2) To adopt, use, and alter at will, a seal.
- (3) To acquire, purchase, hold, lease as lessee, and use any franchise, property, real, personal or mixed, tangible or intangible, or any interest therein, necessary or desirable for carrying out the purposes of the authority, and to sell, lease as lessor, transfer, and dispose of any property or interest therein at any time acquired by it.
- (4) To construct, reconstruct, or improve on or along the expressway system suitable facilities for gas stations, restaurants, and other facilities for the public. + Such facilities may be publicly offered for leasing for operation under rules and regulations to be established by the authority.
- (5) To enter into and make lease-purchase agreements as provided in s. 348.60 for terms not exceeding 40 years, or until all bonds secured by a pledge thereunder, and all refundings thereof, are fully paid as to both principal and interest, whichever is longer.
- (6) To fix, alter, charge, establish, and collect tolls, rates, fees, rentals, and other charges for the services and

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facilities of the expressway system, which tolls, rates, fees, rentals, and other charges shall always be sufficient to comply with any covenants made with the holders of any bonds. + provided, However, that such right and power, or any part thereof, may be assigned or delegated, by the authority, to the lessee under a lease-purchase agreement. Toll revenues attributable to a toll rate increase for the use of a portion of the expressway system that become effective on or after the date that the jurisdiction of the authority is first expanded to include any one or more expansion counties may not be used to construct or expand a different portion of the system unless a two-thirds majority of the members of the authority governing board, determined as of the time of such vote, votes to approve such use. This requirement does not apply if and to the extent that application of the requirement would:

- (a) Violate any covenant established in a resolution or trust indenture under which bonds were issued by the authority on or before the first date that the authority's jurisdiction is expanded to include one or more expansion counties; or
- (b) Cause the authority to be unable to meet its obligations under the terms of the memorandum of agreement dated October 26, 2010, as amended by the amendment to memorandum of agreement dated March 28, 2012, and the second amendment to memorandum of agreement dated October 8, 2012, between the former authority and the department and assumed by the West Florida Expressway Authority.
- (7) To borrow money and to make and issue negotiable bonds, notes, refunding bonds, and other evidences of indebtedness or obligations, either in temporary or definitive form, referred to

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hereinafter in this chapter referred to as "bonds of the authority," for the purpose of financing all or part of the improvement or extension of the expressway system and appurtenant facilities, including all approaches, streets, roads, bridges, and avenues of access for the expressway system, and for any other purpose authorized by this part, and to provide for the rights of the holders thereof.

- (8) To secure the payment of bonds by a pledge of all or any portion of the expressway system revenues or such other moneys legally available therefor and of all or any portion of a county's the Hillsborough County gasoline tax funds in the manner provided by this part; and in general to provide for the security of the bonds and the rights and remedies of the holders thereof. Interest upon the amount of gasoline tax funds to be repaid to the county pursuant to s. 348.60 shall be payable, at the highest rate applicable to any outstanding bonds of the authority, out of revenues and other available moneys not required to meet the authority's obligations to its bondholders. The authority may not, shall have no power at any time or in any manner, to pledge the credit or taxing power of the state or any political subdivision or agency thereof, including a the city and a the county, nor shall any of the authority's obligations be deemed to be obligations of the state or of any political subdivision or agency thereof, nor shall the state or any political subdivision or agency thereof, except the authority, be liable for the payment of the principal of or interest on such obligations.
- (9) To make contracts of every name and nature and to execute all instruments necessary or convenient for the carrying



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- (10) Without limitation of the foregoing, to borrow money and accept gifts or grants from, and to enter into contracts, leases, or other transactions with, any federal agency, the state, any agency of the state, a the county, a the city, or with any other public body of the state or any other person and to comply with the terms and conditions thereof.
 - (11) To have the power Of eminent domain.
- (12) To construct and maintain over, under, along, or across the expressway system, telephone, telegraph, television, electric power, and other wires or cables, pipelines, water mains, and other conduits and mechanical equipment, not inconsistent with the appropriate use of the system, or to contract for such construction, + and, upon such terms and conditions as the authority determines shall determine, to lease all or any part of such property and facilities or the right to use such property and facilities the same whether such facilities are constructed by the authority or under a contract for such construction, for a period of not more than 20 years from the date when such lease is made.
- (13) To do all acts and things necessary or convenient for the conduct of its business and the general welfare of the authority, in order to carry out the powers granted to it by this part or any other law.
- (14) To enter into partnerships, contracts, and agreements, including, but not limited to, interlocal agreements, with any federal, state, or local governmental entity with respect to the purposes of this part.

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Before entering into any sale, lease, transfer, or disposition of its real properties under subsection (3), leasing any of its facilities under subsection (4), or taking final action under subsection (7), the authority shall give notice thereof by publication on at least 5 separate days in a newspaper of general circulation in the affected county. Such notice shall state the place and time, not less than 14 days after the first such publication, when objections may be filed with and heard by the authority.

(14) Prior to entering into any sale, lease, transfer or disposition of its real properties pursuant to subsection (3), leasing any of its facilities pursuant to subsection (4), or taking final action under subsection (7), the authority shall give notice thereof by publication on at least 5 separate days, in a newspaper of general circulation in the county. Such notice shall state the place and time, not less than 14 days following the first such publication, when objections may be filed with and heard by the authority.

(15) With the consent of the county within whose jurisdiction the activities occur, to construct, operate, and maintain roads, bridges, avenues of access, thoroughfares, and boulevards and managed lanes and other transit supporting facilities outside of the jurisdictional boundaries of Hillsborough County and within the jurisdictional boundaries of counties contiguous to Hillsborough County, together with the right to construct, repair, replace, operate, install, and maintain such facilities and electronic toll payment systems thereon or incidental thereto, with all necessary and incidental powers to accomplish the foregoing.

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Section 6. Section 348.565, Florida Statutes, is amended to read:

348.565 Revenue bonds for specified projects.—The existing facilities that constitute the Tampa-Hillsborough County expressway system are hereby approved to be refinanced by revenue bonds issued by the Division of Bond Finance of the State Board of Administration pursuant to s. 11(f), Art. VII of the State Constitution and the State Bond Act or by revenue bonds issued by the authority pursuant to s. 348.56(1)(b). In addition, the capital projects that the authority is authorized to acquire, construct, reconstruct, equip, operate, and maintain under this part following projects of the Tampa-Hillsborough County Expressway Authority are approved to be financed or refinanced by the issuance of revenue bonds in accordance with this part and s. 11(f), Art. VII of the State Constitution:

- (1) Brandon area feeder roads.
- (2) Capital improvements to the expressway system, including safety and operational improvements and toll collection equipment.
- (3) Lee Roy Selmon Crosstown Expressway System widening, and any extensions thereof.
- (4) The connector highway linking the Lee Roy Selmon Crosstown Expressway to Interstate 4.
- (5) Capital projects that the authority is authorized to acquire, construct, reconstruct, equip, operate, and maintain pursuant to this part, including, without limitation, s. 348.54(15), provided that any financing of such projects does not pledge the full faith and credit of the state.
 - Section 7. Section 348.60, Florida Statutes, is amended to



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348.60 Lease-purchase agreements.-

- (1) In order to effectuate the purposes of this part, the authority may enter into lease-purchase agreements with a the city, a the county, or the state or any agency thereof, excluding including the department, and any federal agency relating to and covering the expressway system or any portion thereof.
- (2) Such lease-purchase agreements may provide for the leasing of the expressway system or any portion thereof by the authority as lessor to any one or more of the aforementioned governmental entities or agencies as lessee, shall prescribe the term of such lease and the rentals to be paid thereunder, and may provide that upon the completion of the faithful performance thereunder and the termination of such lease-purchase agreements, title in fee simple absolute to the expressway system, as then constituted, shall be transferred in accordance with law by the authority to such lessee or otherwise as provided in such agreements. In the event of such transfer to the lessee, the authority shall deliver to such lessee such deeds and conveyances as shall be necessary or convenient to vest title in fee simple absolute in such lessee.
- (3) (a) The lease-purchase agreements may include such other provisions, agreements, and covenants as the authority and the lessee deem advisable or necessary, including, but not limited to, provisions with respect to bonds; τ the construction, reconstruction, extension, improvements, operation, repair, and maintenance of the expressway system; τ the expenses and costs of operation of the system and of the authority; τ the charging and

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collecting of tolls, rates, fees, and other charges for the use of the services and facilities thereof; τ the application of federal, state, or other grants or aid that which may be made or given to assist the authority; τ the enforcement of payment and collection of rentals; and any other terms, provisions, or covenants necessary, incidental, or convenient to the making of and full performance under such lease-purchase agreements.

- (a) In the event the department is a lessee under any such lease-purchase agreement, it is authorized to pay as rentals thereunder in addition to the revenues accruing thereto from the operation of the expressway system, all or any portion of the Hillsborough county gasoline tax funds and may also pay as rentals any appropriations received by the department pursuant to any act of the Legislature heretofore or hereafter enacted; provided, however, that nothing herein nor in such leasepurchase agreement shall be construed to require the Legislature to make or continue such appropriations nor shall any holder of bonds ever have any right to require the Legislature to make or continue such appropriations.
- (b) In the event a the county is a lessee under any such lease-purchase agreement, the county may it shall be authorized to pay as rentals thereunder in addition to the expressway revenues accruing to the county from the operation of the expressway system all or any part of the 20-percent surplus gasoline tax funds accruing to the Hillsborough county.
- (4) A No pledge of either the 80-percent surplus gasoline tax funds or the 20-percent surplus gasoline tax funds under any such lease-purchase agreement may not shall be made without the consent of the county evidenced by a resolution duly adopted by

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its board of county commissioners, which resolution may authorize the execution and delivery of an interlocal agreement between the authority and the county setting forth the terms and provisions for the use by the authority of any such gasoline tax funds nor unless the revenues pledged under any such leasepurchase agreements are estimated by the authority to aggregate during the term of such lease-purchase agreements not less than the principal amount of the bonds secured thereunder plus interest thereon. Such resolution, among other things shall provide that any excess of such pledge of the Hillsborough County gasoline tax funds which is not required for debt service or reserves for such debt service for any bonds shall be returned annually to the appropriate board or agency for distribution to the county as provided by law; and shall provide, further, that any Hillsborough County gasoline tax funds actually expended for such debt service, shall be repaid with interest out of revenues and other available moneys not required to meet the authority's obligations to its bondholders, as determined by the authority.

(5) A Any lessee under any such lease-purchase agreement may agreements shall have power to covenant therein that it will pay all or any part of the cost of the operation, maintenance, repair, renewal, and replacement of the expressway system, and any part of the cost of completing such system, to the extent that the proceeds of bonds issued therefor are insufficient, from sources other than expressway system revenues and Hillsborough county gasoline tax funds. Any Such lessee may also agree to make such other payments from moneys available to a the county, a the city, or the authority, or the department in

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connection with the construction or completion of the expressway such system as shall be deemed by such lessee to be fair and proper under any such covenants heretofore or hereafter entered into.

(6) The system shall be a part of the state road system. The department is hereby authorized, upon request of the authority, to expend out of any funds available for the purpose, such moneys, and to use such of its engineering or other forces, as may be necessary and desirable in the judgment of the department, for the operation of the authority and for traffic surveys, borings, surveys, preparation of plans and specifications, estimates of costs, preliminary engineering and other studies.

Section 8. Section 348.61, Florida Statutes, is amended to read:

348.61 Department may be appointed agent of authority for construction.—The department may be appointed by the authority as its agent for the purpose of constructing, reconstructing, improving, extending, or repairing the expressway system. In such event, the authority shall provide the department with complete copies of all documents, agreements, resolutions, contracts, and instruments relating thereto and shall request the department to do such construction work, including the planning, surveying, and actual construction involved, and shall transfer to the credit of an account of the department in the Treasury of the state the necessary funds therefor. The department shall then thereupon be authorized, empowered, and directed to proceed with such construction work and to use such the said funds for such purpose and in the same manner that it

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is now authorized to use the funds otherwise authorized by law for its use in construction of roads and bridges.

Section 9. Section 348.62, Florida Statutes, is amended to read:

348.62 Acquisition of lands and property.-

- (1) For the purpose of this part, The authority may acquire private or public property and property rights, including rights of access, air, view, and light, by gift, devise, purchase, or condemnation by eminent domain proceedings, as the authority deems may deem necessary for any of the purposes of this part, including, but not limited to, any lands reasonably necessary for securing applicable permits, areas necessary for management of access, borrow pits, drainage ditches, water retention areas, rest areas, and replacement access for landowners whose access is impaired due to the construction of a transportation facility. The right of eminent domain herein conferred in this subsection shall be exercised by the authority in the manner provided by law, in particular chapter 74.
- (2) The authority may acquire such rights, title, interest, or easements in such lands and property as it deems may deem necessary for any of the purposes of this part.
- (3) In connection with the acquisition of property or property rights as herein provided in this section, the authority may, in its discretion, acquire an entire lot, block, parcel, or tract of land, if by so doing the interest of the public will be best served, even though such entire lot, block, parcel, or tract is not immediately needed for the right-of-way proper.

Section 10. Sections 348.68 and 348.681, Florida Statutes,



are repealed.

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Section 11. Section 348.70, Florida Statutes, is renumbered as section 348.682, Florida Statutes, and amended to read:

348.682 348.70 This part complete and additional authority.-

(1) The powers conferred by this part are shall be in addition and supplemental to the existing respective powers of the authority, the department, a the county, and a the city, if any, and this part does shall not repeal be construed as repealing any of the provisions of any other law, general, special, or local, but supersedes shall be deemed to supersede such other law or laws in the exercise of the powers provided in this part insofar as such other law or laws are inconsistent with the provisions of this part and to provide a complete method for the exercise of the powers granted in this part herein. The construction, reconstruction, improvement, extension, repair, maintenance, and operation of the expressway system, and the issuance of bonds under this part hereunder to finance all or part of the cost thereof, may be accomplished upon compliance with the provisions of this part without regard to or necessity for compliance with the provisions, limitations, or restrictions contained in any other general, special, or local law, including, but not limited to, s. 215.821, and no approval of any bonds issued under this part by the qualified electors or qualified electors who are freeholders in the state or in a the county or in the city or in any other political subdivision of the state is not shall be required for the issuance of such bonds.

(2) This part does not repeal, rescind, or modify any other

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law or laws relating to the State Board of Administration, the Department of Transportation, or the Division of Bond Finance of the State Board of Administration, but supersedes shall supersede such other law or laws as are inconsistent with the provisions of this part, including, but not limited to, s. 215.821.

Section 12. Subsection (2) of section 343.975, Florida Statutes, is amended to read:

343.975 Complete and additional statutory authority.-

(2) This part does not repeal, rescind, or modify any other law relating to the State Board of Administration, the Department of Transportation, the West F<u>lorida</u> Tampa- Hillsborough County Expressway Authority, or the Division of Bond Finance within the State Board of Administration; however, this part supersedes such other laws as are inconsistent with its provisions, including, but not limited to, s. 215.821.

Section 13. Section 348.545, Florida Statutes, is amended to read:

348.545 Facility improvement; bond financing authority. Pursuant to s. 11(f), Art. VII of the State Constitution, the Legislature hereby approves for bond financing by the West Florida Tampa-Hillsborough County Expressway Authority improvements to toll collection facilities, interchanges to the legislatively approved expressway system, and any other facility appurtenant, necessary, or incidental to the approved system. Subject to terms and conditions of applicable revenue bond resolutions and covenants, such costs may be financed in whole or in part by revenue bonds issued pursuant to s. 348.56(1)(a) or (b), whether currently issued or issued in the future, or by



a combination of such bonds.

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Section 14. Section 348.56, Florida Statutes, is amended to read:

348.56 Bonds of the authority.-

- (1) (a) Bonds may be issued on behalf of the authority pursuant to the State Bond Act.
- (b) Alternatively, the authority may shall have the power and is hereby authorized from time to time to issue bonds in such principal amount as, in the opinion of the authority, shall be necessary to provide sufficient moneys for achieving its corporate purposes, including construction, reconstruction, improvement, extension, repair, maintenance, and operation of the expressway system, the cost of acquisition of all real property, interest on bonds during construction and for a reasonable period thereafter, establishment of reserves to secure bonds, and all other expenditures of the authority incident to and necessary or convenient to carry out its corporate purposes and powers.
- (2)(a) Bonds issued by the authority pursuant to paragraph (1)(a) or paragraph (1)(b) shall be authorized by resolution of the members of the authority and shall bear such date or dates, mature at such time or times, not exceeding 40 years from their respective dates, bear interest at such rate or rates, not exceeding the maximum rate fixed by general law for authorities, be in such denominations, be in such form, either coupon or fully registered, carry such registration, exchangeability, and interchangeability privileges, be payable in such medium of payment and at such place or places, be subject to such terms of redemption, and be entitled to such priorities of lien on the

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revenues, other available moneys, and any the Hillsborough county gasoline tax funds as such resolution or any resolution subsequent thereto may provide. The bonds shall be executed either by manual or facsimile signature by such officers as the authority determines shall determine, provided that such bonds shall bear at least one signature that which is manually executed thereon. The coupons attached to such bonds shall bear the facsimile signature or signatures of such officer or officers as shall be designated by the authority. Such bonds shall have the seal of the authority affixed, imprinted, reproduced, or lithographed thereon.

- (b) The bonds issued pursuant to paragraph (1)(a) or paragraph (1)(b) shall be sold at public sale in the same manner provided in the State Bond Act. However, if the authority determines, by official action at a public meeting, that a negotiated sale of such bonds is in the best interest of the authority, the authority may negotiate the sale of such bonds with the underwriter or underwriters designated by the authority and the Division of Bond Finance within the State Board of Administration with respect to bonds issued pursuant to paragraph (1)(a) or solely by the authority with respect to bonds issued pursuant to paragraph (1)(b). The authority's determination to negotiate the sale of such bonds may be based, in part, upon the written advice of the authority's financial adviser. Pending the preparation of definitive bonds, temporary bonds or interim certificates may be issued to the purchaser or purchasers of such bonds and may contain such terms and conditions as the authority determines may determine.
 - (3) Any such resolution or resolutions authorizing any

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bonds may contain provisions that which shall be part of the contract with the holders of such bonds, as to:

- (a) The pledging of all or any part of the expressway system revenues, the Hillsborough county gasoline tax funds, or other moneys lawfully available therefor.
- (b) The construction, reconstruction, improvement, extension, repair, maintenance, operation, lease, or leasepurchase of the expressway system, or any part or parts thereof, and the duties and obligations of the authority and others, including the department, with reference thereto.
- (c) Limitations on the purposes to which the proceeds of the bonds, then or thereafter to be issued, or of any loan or grant by any federal agency or the state or any political subdivision thereof may be applied.
- (d) The fixing, charging, establishing, revising, increasing, reducing, and collecting of tolls, rates, fees, rentals, or other charges for use of the services and facilities of the expressway system or any part thereof.
- (e) The setting aside of reserves or of sinking funds and the regulation and disposition thereof.
 - (f) Limitations on the issuance of additional bonds.
- (g) The terms and provisions of any lease-purchase agreement, deed of trust, or indenture securing the bonds, or under which such bonds same may be issued.
- (h) Any other or additional matters, of like or different character $_{\tau}$ which in any way affect the security or protection of the bonds.
- (4) The authority may enter into any deeds of trust, indentures, or other agreements with any bank or trust company

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within or without the state, as security for such bonds, and may, under such agreements, assign and pledge all or any of the expressway system revenues and other available moneys, including all or any portion of any the Hillsborough county gasoline tax funds, pursuant to the terms of this part. Such deed of trust, indenture, or other agreement, may contain such provisions as are customary in such instruments or as the authority may authorize, including, but not limited to without limitation, provisions as to:

- (a) The pledging of all or any part of the expressway system revenues, any the Hillsborough county gasoline tax funds, or other moneys lawfully available therefor.
- (b) The application of funds and the safeguarding of funds on hand or on deposit.
- (c) The rights and remedies of the trustee and the holders of the bonds.
- (d) The terms and provisions of the bonds or the resolutions authorizing the issuance of such bonds the same.
- (e) Any other or additional matters, of like or different character, which in any way affect the security or protection of the bonds.
- (5) Any of The bonds issued pursuant to this part are, and are hereby declared to be, negotiable instruments, and shall have all the qualities and incidents of negotiable instruments under the law merchant and the negotiable instruments law of the state.
- (6) It is the intention hereof that any pledge made by the authority shall be valid and binding from the time when the pledge is made; that the moneys so pledged and thereafter

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received by the authority shall immediately be subject to the lien of such pledge without any physical delivery thereof or further act, and that the lien of any such pledge shall be valid and binding as against all parties having claims of any kind in tort, contract, or otherwise against the authority, irrespective of whether such parties have notice thereof. A Neither the resolution or nor any other instrument by which a pledge is created is not required to need be recorded.

- (7) A member or other Neither the members nor any person executing the bonds is not shall be liable personally on the bonds or be subject to any personal liability or accountability by reason of the issuance thereof.
- (8) The authority may, shall have power out of any funds available therefor, to purchase bonds, which shall thereupon be canceled, at a price not exceeding, if the bonds are then redeemable, the redemption price then applicable plus accrued interest to the next date of redemption thereof, or if the bonds are not then redeemable, the redemption price applicable on the first date after such purchase upon which the bonds become subject to redemption plus accrued interest to such said date.

Section 15. Section 348.57, Florida Statutes, is amended to read:

348.57 Refunding bonds.-

(1) Subject to public notice as provided in s. 348.54, the authority may is authorized to provide by resolution for the issuance from time to time of bonds pursuant to s. 348.56(1)(b) for the purpose of refunding any bonds then outstanding regardless of whether the bonds being refunded were issued by the authority pursuant to this chapter or on behalf of the

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authority pursuant to the State Bond Act. The authority is further authorized to provide by resolution for the issuance of bonds for the combined purpose of:

- (a) Paying the cost of constructing, reconstructing, improving, extending, repairing, maintaining, and operating the expressway system.
- (b) Refunding bonds then outstanding. The authorization, sale, and issuance of such obligations, the maturities and other details thereof, the rights and remedies of the holders thereof, and the rights, powers, privileges, duties, and obligations of the authority with respect to such bonds the same shall be governed by the foregoing provisions of this part insofar as the same may be applicable.
- (2) In the event that the authority determines shall determine to issue bonds for the purpose of refunding any outstanding bonds before prior to the maturity thereof, the proceeds of such refunding bonds may, pending the redemption of the bonds to be refunded, be invested in direct obligations of the United States. It is the express intention of this part that outstanding bonds may be refunded and retired by and upon the issuance of bonds notwithstanding that all or a portion of such outstanding bonds will not mature or become redeemable until after the date of issuance of such refunding bonds.

Section 16. Section 348.58, Florida Statutes, is amended to read:

348.58 Remedies.-

(1) The rights and the remedies herein conferred upon or granted to the bondholders shall be in addition to and not in limitation of any rights and remedies lawfully granted to such

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bondholders by the resolution or resolutions or indenture providing for the issuance of bonds, or by any lease-purchase agreement, deed of trust, indenture, or other agreement under which the bonds may be issued or secured. In the event that the authority defaults shall default in the payment of the principal of or interest on any of the bonds issued pursuant to the provisions of this part after such principal of or interest on the bonds has shall have become due, whether at maturity or upon call for redemption, as provided in said resolution or indenture, or in the event that the lessee defaults shall default in any payments under, or covenants made in, any leasepurchase agreement and such default continues shall continue for a period of 30 days, or in the event that the authority or the lessee fails shall fail or refuses refuse to comply with the provisions of this part or any agreement made with, or for the benefit of, the holders of the bonds, the holders of 25 percent in aggregate principal amount of the bonds then outstanding shall be entitled as of right to the appointment of a trustee to represent such bondholders for the purposes hereof.; provided, However, that such holders of 25 percent in aggregate principal amount of the bonds then outstanding must shall have first give given written notice of their intention to appoint a trustee, to the authority and to such lessee written notice of their intention to appoint a trustee.

(2) Such trustee, and any trustee under any deed of trust, indenture, or other agreement, may, and upon written request of the holders of 25 percent, or such other percentages as may be specified in any deed of trust, indenture, or other agreement aforesaid, in principal amount of the bonds then outstanding,

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shall, in any court of competent jurisdiction, in his, her, or its own name:

- (a) By mandamus or other suit, action, or proceeding at law, or in equity, enforce all rights of the bondholders, including the right to require the authority to fix, establish, maintain, collect, and charge rates, fees, rentals, and other charges, adequate to carry out any agreement as to, or pledge of, the expressway system revenues, and to require the authority to carry out any other covenants and agreements with or for the benefit of the bondholders, and to perform its and their duties under this part.
- (b) By mandamus or other suit, action, or proceeding at law, or in equity, enforce all rights of the bondholders under or pursuant to any lease-purchase agreement, including the right to require the lessee to make all rental payments required to be made by it under the provisions of any such lease-purchase agreement, whether from the Hillsborough county gasoline tax funds or other funds so agreed to be paid and to require the lessee to carry out any other covenants and agreements with or for the benefit of the bondholders and to perform its and their duties under this part.
 - (c) Bring suit upon the bonds.
- (d) By action or suit in equity require the authority or any lessee under any lease-purchase agreement to account as if it were the trustee of an express trust for the bondholders.
- (e) By action or suit in equity, enjoin any acts or things that which may be unlawful or in violation of the rights of the bondholders.
 - (3) Any trustee when appointed as aforesaid, or acting

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under a deed of trust, indenture, or other agreement, and regardless of whether or not all bonds have been declared due and payable, shall be entitled as of right to the appointment of a receiver, who may enter upon and take possession of the expressway system or the facilities or any part or parts thereof, the expressway system revenues, and other pledged moneys and, subject to and in compliance with the provisions of any lease-purchase agreement, operate and maintain the same, for and on behalf of and in the name of τ the authority, the lessee, and the bondholders, and collect and receive all expressway system revenues and other pledged moneys in the same manner as the authority or the lessee might do, and shall deposit all such revenues and moneys in a separate account and apply the same in such manner as the court directs shall direct. In any suit, action, or proceeding by the trustee, the fees, counsel fees, and expenses of the trustee, and such said receiver, if any, and all costs and disbursements allowed by the court shall be a first charge on any expressway system revenues. Such trustee shall, in addition to the foregoing, have and possess all of the powers necessary or appropriate for the exercise of any functions specifically set forth herein or incident to the representation of the bondholders in the enforcement and protection of their rights.

(4) Nothing in This section or any other section of this part does not shall authorize any receiver appointed pursuant hereto for the purpose, subject to and in compliance with the provisions of any lease-purchase agreement, of operating and maintaining the expressway system or any facilities or part or parts thereof, to sell, assign, mortgage, or otherwise dispose

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of any of the assets of whatever kind and character belonging to the authority. It is the intention of this part to limit the powers of such receiver, subject to and in compliance with the provisions of any lease-purchase agreement, to the operation and maintenance of the system, or any facility or part or parts thereof, as the court directs may direct, in the name and for and on behalf of the authority, the lessee, and the bondholders, and a no holder of bonds or a nor any trustee does not, shall ever have the right in any suit, action, or proceeding at law, or in equity, to compel a receiver, nor shall any receiver be authorized, or any court be empowered to direct the receiver, to sell, assign, mortgage, or otherwise dispose of any assets of whatever kind or character belonging to the authority.

Section 17. Section 348.59, Florida Statutes, is amended to read:

348.59 Traffic control.-

- (1) In addition to the powers conferred by the statutes of the state and by city the ordinances of the city, the authority may adopt is hereby authorized to promulgate such rules and regulations for the use and occupancy of the expressway system as may be necessary and proper for the public safety and convenience, for the preservation of its property, and for the collection of tolls.
- (2) The enforcement of the rules and regulations of the authority and of those provisions of the statutes and ordinances applicable to the expressway system may be by a the city police department or and sheriff of a Hillsborough county within the jurisdiction of which a transportation facility is located. + provided, However, that at the request of the authority, such

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enforcement shall also be the duty of the Florida Highway Patrol. Violators shall be apprehended and prosecuted in the same manner as provided for the apprehension and prosecution of violators of such statutes and ordinances who commit violations thereof upon streets, roads, and thoroughfares in the state.

Section 18. Section 348.63, Florida Statutes, is amended to read:

348.63 Cooperation with other units, boards, agencies, and individuals. - Express authority and power is hereby given and granted to any county, municipality, drainage district, road and bridge district, school district, or any other political subdivision, board, authority, corporation, or individual in or of the state to make and enter into with the authority, contracts, leases, conveyances, or other agreements within the provisions and purposes of this part. The authority may is hereby expressly authorized to make and enter into contracts, leases, conveyances, and other agreements with any political subdivision, agency, or instrumentality of the state and any and all federal agencies, corporations, and individuals for the purpose of carrying out the provisions of this part.

Section 19. Section 348.64, Florida Statutes, is amended to read:

348.64 Covenant of the state.—The state pledges does hereby pledge to and agrees agree with the holders from time to time of the bonds that the state will not limit or alter the rights hereby vested in the authority, the department, a the county, and a the city to collect expressway system revenues, and Hillsborough county gasoline tax funds, and any other moneys and to fulfill the terms of any agreements made with the holders of

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bonds or to in any way impair the rights and remedies of such holders until such bonds and the interest due thereon have been paid. The state does further pledges pledge to and agrees agree with the United States and any federal agency that, in the event any federal agency constructs shall construct or contributes contribute funds for the construction, reconstruction, extension, or improvement of the expressway system or any part thereof, the state will not alter or limit the rights of the authority, the department, a the county, or a the city in any manner which would be inconsistent with the continued maintenance or operation of the system or the construction, reconstruction, extension, or improvement thereof and which would be inconsistent with the due performance of any agreements between the authority and any such federal agency. The authority, the department, a the county, and a the city shall continue to have and may exercise all powers herein granted so long as such powers are the same shall be necessary or desirable for the carrying out of the purposes of this part.

Section 20. Section 348.65, Florida Statutes, is amended to read:

348.65 Exemption from taxation.—The effectuation of the authorized purposes of the authority created under this part isshall and will be in all respects for the benefit of the people of the state for the increase of their commerce and τ prosperity and for the improvement of their health and living conditions. Since the authority will perform essential governmental functions in effectuating such purpose, the authority is shall not be required to pay any taxes or assessments of any kind or nature whatsoever upon any property acquired or used by it for

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such purposes or upon any expressway system revenues at any time received by it. The bonds, their transfer, and the income therefrom, including any profits made on the sale thereof, are shall at all times be free from taxation of any kind by the state or by any political subdivision or other taxing agency or instrumentality thereof. The exemption granted by this section does not apply shall not be applicable to any tax imposed by chapter 220 on interest, income, or profits on debt obligations owned by corporations.

Section 21. Section 348.67, Florida Statutes, is amended to read:

348.67 Pledges enforceable for bondholders.—It is the intent express intention of this part that any pledge of expressway system revenues, Hillsborough county gasoline tax funds, or other funds either as rentals to the authority or for the payment of the principal of and interest on bonds, or any covenant or agreement relative thereto, may be enforceable in any court of competent jurisdiction against the authority or directly against the department, a the county, or a the city, as may be appropriate.

Section 22. The Division of Law Revision is directed to replace the phrase "the effective date of this act" wherever it occurs in this act with the date the act becomes a law.

Section 23. This act shall take effect upon becoming a law.

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And the title is amended as follows: Delete everything before the enacting clause

and insert:

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A bill to be entitled An act relating to the Tampa-Hillsborough County Expressway Authority; amending s. 348.50, F.S.; renaming the Tampa-Hillsborough County Expressway Authority as the "West Florida Expressway Authority"; amending s. 348.51, F.S.; revising and defining terms; amending s. 348.52, F.S.; providing for the transfer of governance and control, property and legal rights, powers, responsibilities, and obligations from the Tampa-Hillsborough County Expressway Authority to the West Florida Expressway Authority; providing terms and conditions of the transfer; revising the composition of the governing body of the authority; revising requirements for membership, terms, and meetings; defining the term "communications media technology"; providing for expansion of the authority's jurisdictional boundaries; amending s. 348.53, F.S.; revising the purposes of the authority; authorizing the authority to construct certain facilities within the expressway system; specifying that such authorization does not extend to appurtenant facilities without the advance written consent of the owner of the underlying right-of-way; specifying that transportation facilities become part of the expressway system upon the authority governing board's designation; specifying that no such designation may be construed to include any portion of a facility as part of the expressway system without the advance written consent of the owner of the underlying right-

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of-way; amending s. 348.54, F.S.; limiting the use of certain toll revenues; providing exceptions; deleting provisions relating to interest on gasoline tax funds repaid to Hillsborough County; revising powers of the authority; amending s. 348.565, F.S.; revising projects approved for financing or refinancing through revenue bonds; amending s. 348.60, F.S.; excluding the department from the agencies with which the authority is authorized to enter into lease-purchase agreements; revising provisions relating to the pledge of surplus gasoline tax funds under a lease-purchase agreement; deleting a provision specifying that the system is part of the state road system; conforming provisions to changes made by the act; amending s. 348.61, F.S.; updating terminology; amending s. 348.62, F.S.; specifying lands and property the authority may acquire; repealing ss. 348.68 and 348.681, F.S., relating to consultation with the Hillsborough County City-County Planning Commission and design standards, respectively; renumbering and amending s. 348.70, F.S.; conforming provisions to changes made by the act; amending ss. 343.975, 348.545, 348.56, 348.57, 348.58, 348.59, 348.63, 348.64, 348.65, and 348.67, F.S.; conforming provisions to changes made by the act; providing a directive to the Division of Law Revision; providing an effective date.