151034

LEGISLATIVE ACTION Senate House Comm: RCS 03/31/2021

The Committee on Governmental Oversight and Accountability (Harrell) recommended the following:

Senate Amendment (with title amendment)

3 Delete everything after the enacting clause 4

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and insert:

Section 1. Subsection (10) of section 339.55, Florida Statutes, is amended to read

339.55 State-funded infrastructure bank.-

(10) (a) Financial information of a private entity applicant which the department requires as part of the application process for loans or credit enhancements from the state-funded



infrastructure bank is exempt from s. 119.07(1) and s. 24(a), Art. I of the State Constitution. This exemption does not apply to records of an applicant who is in default of a loan issued under this section. As used in this subsection, the term "financial information" means any business plan, pro forma statement, account balance, operating income or revenue, asset value, or debt of the applicant.

(b) This subsection is subject to the Open Government Sunset Review Act in accordance with s. 119.15 and shall stand repealed on October 2, 2021, unless reviewed and saved from repeal through reenactment by the Legislature.

Section 2. This act shall take effect October 1, 2021.

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> ======= T I T L E A M E N D M E N T ========= And the title is amended as follows:

Delete everything before the enacting clause and insert:

A bill to be entitled

An act relating to a review under the Open Government Sunset Review Act; amending s. 339.55, F.S., relating to an exemption from public records requirements for financial information of a private entity applicant which the Department of Transportation requires as part of a certain application process; removing the scheduled repeal of the exemption; providing an effective date.