Amendment No.

CHAMBER ACTION

<u>Senate</u> <u>House</u>

.

Representative Robinson, F. offered the following:

2

4

5

6

7

8

9

10

11

12

1

Amendment

Remove line 287 and insert:

rate; and that:

- <u>a. The insurer is responsible to pay the amount of</u>

 reasonable and necessary attorney fees and costs incurred by the claimant to prepare and submit the presuit settlement demand;
- b. The insurer must agree or disagree in writing with the reasonableness and necessity of the provided attorney fees and costs within 10 business days after receiving the presuit settlement demand; and

609289

Approved For Filing: 4/27/2021 7:36:58 AM

Page 1 of 2

Amendment No.

c. Any dispute over the amount of reasonable and necessary
attorney fees and costs to prepare and submit the presuit
settlement demand may be resolved by mandatory binding
arbitration, which must occur no later than 30 business days
after the date the claimant's attorney receives the written
dispute or on a later date agreed to by the parties. The
prevailing party in such binding arbitration shall be fully
reimbursed by the other party for all costs, including
reasonable attorney fees, expert's or consultant's fees, and
reasonable travel and lodging expenses, incurred by the
prevailing party in its successful prosecution or defense of the
dispute, including any appellate proceeding; and

Approved For Filing: 4/27/2021 7:36:58 AM