151346

	LEGISLATIVE ACTION	
Senate		House
Comm: WD	-	
03/01/2022	-	
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The Committee on Appropriations (Brandes) recommended the following:

## Senate Amendment (with title amendment)

Between lines 192 and 193 insert:

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Section 5. Present paragraphs (d) through (n) of subsection (5) of section 420.9075, Florida Statutes, are redesignated as paragraphs (e) through (o), respectively, a new paragraph (d) is added to that subsection, and paragraphs (a), (b), and (c) and present paragraph (n) of that subsection are amended, to read:

420.9075 Local housing assistance plans; partnerships.-

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- (5) The following criteria apply to awards made to eligible sponsors or eliqible persons for the purpose of providing eligible housing:
- (a) A percentage At least 65 percent of the funds made available in each county and eligible municipality from the local housing distribution must be reserved for home ownership for eligible persons.
- (b) A percentage Up to 25 percent of the funds made available in each county and eligible municipality from the local housing distribution may be reserved for rental housing for eligible persons or for the purposes enumerated in s. 420.9072(7)(b).
- (c) A percentage At least 75 percent of the funds made available in each county and eligible municipality from the local housing distribution must be reserved for construction, rehabilitation, or emergency repair of affordable, eligible housing.
- (d) Beginning July 1, 2023, the corporation shall set the percentages in paragraphs (a), (b), and (c) based on the housing policy recommendations and best practices developed by the Shimberg Center for Affordable Housing pursuant to s. 420.6075(3)(c). The corporation shall reevaluate the percentages and adjust as necessary.
- (o) (n) Funds from the local housing distribution not used to meet the criteria established in paragraph (a) or paragraph (c) or not used for the administration of a local housing assistance plan must be used for housing production and finance activities, including, but not limited to, financing preconstruction activities or the purchase of existing units,

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providing rental housing, and providing home ownership training to prospective home buyers and owners of homes assisted through the local housing assistance plan.

- 1. Notwithstanding the provisions of paragraphs (a) and (c), program income as defined in s. 420.9071(26) may also be used to fund activities described in this paragraph.
- 2. When preconstruction due-diligence activities conducted as part of a preservation strategy show that preservation of the units is not feasible and will not result in the production of an eligible unit, such costs shall be deemed a program expense rather than an administrative expense if such program expenses do not exceed 3 percent of the annual local housing distribution.
- 3. If both an award under the local housing assistance plan and federal low-income housing tax credits are used to assist a project and there is a conflict between the criteria prescribed in this subsection and the requirements of s. 42 of the Internal Revenue Code of 1986, as amended, the county or eligible municipality may resolve the conflict by giving precedence to the requirements of s. 42 of the Internal Revenue Code of 1986, as amended, in lieu of following the criteria prescribed in this subsection with the exception of paragraphs (a) and (h) (g) of this subsection.
- 4. Each county and each eligible municipality may award funds as a grant for construction, rehabilitation, or repair as part of disaster recovery or emergency repairs or to remedy accessibility or health and safety deficiencies. Any other grants must be approved as part of the local housing assistance plan.



Section 6. Subsection (27) of section 420.9071, Florida Statutes, is amended to read:

420.9071 Definitions.—As used in ss. 420.907-420.9079, the term:

(27) "Recaptured funds" means funds that are recouped by a county or eligible municipality in accordance with the recapture provisions of its local housing assistance plan pursuant to s. 420.9075(5)(k) s. 420.9075(5)(j) from eliqible persons or eligible sponsors, which funds were not used for assistance to an eligible household for an eligible activity, when there is a default on the terms of a grant award or loan award.

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======== T I T L E A M E N D M E N T ========== And the title is amended as follows:

Delete line 32

and insert:

within a certain period; amending s. 420.9075, F.S.; revising certain criteria for the reservation of State Housing Initiatives Partnership Program funds; requiring the corporation to set percentages of certain reserved funds based on recommendations and best practices developed by the Shimberg Center for Affordable Housing at the University of Florida; requiring the corporation to reevaluate and adjust the percentages as necessary; amending s. 420.9071, F.S.; conforming a cross-reference; amending s. 420.5092, F.S.;