By Senator Davis

5-00980-24 20241292

A bill to be entitled

An act relating to the Florida Medical School Scholarship and Grant Program; amending s. 1009.70, F.S.; revising the authorized use of funds from the Florida Education Fund; revising the responsibilities of the Board of Directors of the Florida Education Fund; establishing the Florida Medical School Scholarship and Grant Program within the fund for specified purposes; requiring that the fund award scholarships to certain minority students enrolled in specified schools or programs; providing requirements for such scholarships; authorizing that the fund provide grants to certain postsecondary educational institutions or nonprofit organizations to create and implement nontraditional mentoring services or support programs for specified purposes; providing an appropriation; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsections (6) and (7) of section 1009.70, Florida Statutes, are renumbered as subsections (7) and (8), respectively, paragraph (b) of subsection (2), paragraph (c) of subsection (3), and subsection (5) are amended, and a new subsection (6) is added to that section, to read:

1009.70 Florida Education Fund.—

27 (2)

(b) The Legislature may appropriate funds to the Florida Education Fund to be used for scholarships and grants under

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subsections subsection (5) and (6). Funds appropriated to the Florida Education Fund shall be matched on a dollar-for-dollar basis by funds contributed from private sources, including, but not limited to, income earned from investment returns on the Florida Education Fund Endowment, the value of monetary and inkind contributions to the McKnight Doctoral Fellowship Program, the value of services provided by McKnight Doctoral Fellows to Florida not-for-profit corporations and public and nonpublic colleges and universities, and the value of tuition and fees paid on behalf of McKnight Doctoral Fellows from funds not appropriated to the Florida Education Fund. The Florida Education Fund shall certify to the Department of Education's Office of Student Financial Assistance the estimated value of such matching amounts before prior to the disbursement of the appropriation and shall certify to the Legislature the actual value of such matching amounts as of June 30 each year. Only new donations above the certified prior year base shall be calculated for state matching funds. The department shall provide the format for which the Florida Education Fund shall comply with the reporting requirements of this paragraph.

- (3) The Florida Education Fund shall use the income of the fund to provide for programs which seek to:
- (c) Increase the representation of minorities in faculty and administrative positions in higher education <u>and medical</u> <u>fields</u> in this state and to provide more highly educated minority leadership in business and professional enterprises in this state.
- (5) The Board of Directors of the Florida Education Fund shall review and evaluate initial programs created by the

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McKnight Foundation and continue funding the McKnight Doctoral Fellowship Program and the McKnight Junior Faculty Fellowship Program if the evaluations are positive, shall fund the Florida Medical School Scholarship and Grant Program under subsection (6), and the board shall identify, initiate, and fund new and creative programs and monitor, review, and evaluate those programs. The purpose of this commitment is to broaden the participation and funding potential for further significant support of higher education in this state. In addition, the board shall:

- (a) Hold such meetings as are necessary to implement this section.
 - (b) Select a chairperson annually.
- (c) Adopt and use an official seal in the authentication of its acts.
 - (d) Make rules for its own government.
- (e) Administer this section, including creating a budget for the administration of the Florida Medical School Scholarship and Grant Program.
- (f) Appoint an executive director to serve at its pleasure and perform all duties assigned by the board. The executive director shall be the chief administrative officer and agent of the board.
 - (g) Maintain a record of its proceedings.
- (h) Delegate to the chairperson of the board the responsibility for signing final orders.
- (i) Utilize existing higher education organizations, associations, and agencies to carry out its educational programs and purposes with minimal staff employment.

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(j) Be empowered to enter into contracts with the Federal Government, state agencies, or individuals.

- (k) Receive bequests, gifts, grants, donations, and other valued goods and services. Such bequests and gifts shall be used only for the purpose or purposes stated by the donor.
- (6) (a) There is established the Florida Medical School
 Scholarship and Grant Program to be administered by the Florida
 Education Fund to provide scholarships to black and Hispanic
 students enrolled in an accredited medical school or an approved
 physician assistant program in this state and to create
 nontraditional mentoring services or support programs for such
 students.
- (b) The Florida Education Fund shall award scholarships to black and Hispanic students who are United States citizens and are currently enrolled in an accredited medical school or an approved physician assistant program in this state which will lead to licensure under chapter 458 or chapter 459. The scholarship amount shall be determined by the fund. Priority must be given to students who are enrolled in an accredited medical school in this state and who graduated from a high school in this state in the last 10 years or graduated from a public or private postsecondary educational institution in this state in the last 5 years. The fund may establish additional eligibility criteria.
- (c) The Florida Education Fund may award grants to public or private postsecondary educational institutions or nonprofit organizations under s. 501(c)(3) of the United States Internal Revenue Code to create and implement nontraditional mentoring services or support programs to assist minority students and

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20241292 5-00980-24 117 students of underrepresented racial and ethnic groups who are 118 interested in pursuing careers that require a professional 119 degree. 120 Section 2. For the 2024-2025 fiscal year, and each fiscal 121 year thereafter, the sum of \$750,000 in recurring funds is 122 appropriated from the General Revenue Fund to the Florida 123 Education Fund for the purpose of implementing the Florida

Section 3. This act shall take effect July 1, 2024.

Medical School Scholarship and Grant Program.