



**Public School Funding
The Florida Education Finance Program
(FEFP)
Fiscal Year 2015-2016**

**Senate Proposed Bill 2500
March 20, 2015**



THE FLORIDA SENATE
COMMITTEE ON APPROPRIATIONS

Location
201 The Capitol

Mailing Address
404 South Monroe Street
Tallahassee, Florida 32399-1100
(850) 487-5140

Senator Tom Lee, *Chair*
Senator Lizbeth Benacquisto, *Vice Chair*

Professional Staff: Cindy Kynoch, *Staff Director*

Senate's Website: www.flsenate.gov

MEMORANDUM

To: Debbie Brown, Secretary
From: Senator Tom Lee
Appropriations Committee
Subject: Public School Funding: The Florida Education Finance Program (FEFP)
Date: March 20, 2015

For the 2015-2016 fiscal year, we intend to incorporate by reference in Senate Proposed Bill 2502, the document titled "Public School Funding: The Florida Education Finance Program (FEFP)," dated March 20, 2015.

The purpose of the document is to display the calculations used by the Legislature, consistent with the requirements of Florida Statutes, in making appropriations for the Florida Education Finance Program.

The document will be made available as a PDF file that can be searched by anyone interested in the calculations used by the Legislature to make appropriations for the Florida Education Finance Program.

A hard copy of the document is attached to this memorandum to formalize the exact document that is incorporated by reference in Senate Proposed Bill 2502.

2015-2016 FEFP - SENATE PROPOSED BILL 2500, MARCH 20, 2015
Public Schools Funding Summary, Comparison with 2014-2015
Total All Districts

	2014-2015 3rd Calculation -1-	2015-2016 Senate Proposed Bill 2500 -2-	Difference -3-	Percentage Difference -4-
1	<u>Major FEFP Formula Components</u>			
2	2,733,871.84	2,758,720.39	24,848.55	0.91%
3	2,964,193.76	2,993,194.75	29,000.99	0.98%
4				
5	1,519,436,327,935	1,615,112,768,077	95,676,440,142	6.30%
6				
7	5.089	5.089	0.000	0.00%
8	0.748	0.748	0.000	0.00%
9	5.837	5.837	0.000	0.00%
10				
11	4,031.77	4,183.74	151.97	3.77%
12				
13	<u>FEFP Detail</u>			
14	11,960,046,757	12,532,090,673	572,043,916	4.78%
15	2,323,228	3,097,643	774,415	33.33%
16	48,318,959	48,318,959	0	0.00%
17	14,684,882	14,835,342	150,460	1.02%
18	167,785,996	214,877,645	47,091,649	28.07%
19	64,456,019	64,456,019	0	0.00%
20	642,089,342	648,334,272	6,244,930	0.97%
21	130,000,000	130,000,000	0	0.00%
22	950,781,688	959,074,654	8,292,966	0.87%
23	7,479,170	7,471,265	(7,905)	-0.11%
24	424,875,855	428,737,612	3,861,757	0.91%
25	223,382,911	225,413,269	2,030,358	0.91%
26	45,286,750	45,286,750	0	0.00%
27	20,951,361	9,198,400	(11,752,961)	-56.10%
28	40,000,000	0	(40,000,000)	-100.00%
29	0	12,441,144	12,441,144	
30	14,742,462,918	15,343,633,647	601,170,729	4.08%
31				
32	7,179,758,192	7,605,799,444	426,041,252	5.93%
33				
34	7,562,704,726	7,737,834,203	175,129,477	2.32%
35	(62,742,709)	0	62,742,709	-100.00%
36	7,499,962,017	7,737,834,203	237,872,186	3.17%
37				
38	<u>State Categorical Programs</u>			
39	134,582,877	134,582,877	0	0.00%
40	3,013,103,776	3,026,624,489	13,520,713	0.45%
41	3,147,686,653	3,161,207,366	13,520,713	0.43%
42				
43	10,647,648,670	10,899,041,569	251,392,899	2.36%
44				
45	<u>Local Funding</u>			
46	7,179,758,192	7,605,799,444	426,041,252	5.93%
47	1,077,326,774	1,145,106,694	67,779,920	6.29%
48	8,257,084,966	8,750,906,138	493,821,172	5.98%
49				
50	18,904,733,636	19,649,947,707	745,214,071	3.94%
51	6,915.00	7,122.85	207.85	3.01%