

FY 2013-14 Base-Budget Review Details - Office of Financial Regulation

Program: Office of Financial Regulation		FTE	General Revenue	State Trust Funds	Federal Funds	Total All Funds	Explanation
		357.00	\$ -	\$ 37,328,550	\$ 51,758	\$ 37,380,308	
1	Budget Entity: Safety and Soundness of State Banking System						
2	Brief Description of Entity: This service ensures safety and soundness of domestic state chartered financial institutions including state banks, savings banks, associations, trust companies, credit unions, international banking agencies, and representative and administrative offices for the State of Florida. The office reviews and approves/denies new financial institution charter applications and applications affecting existing charters.						
3	Salaries & Benefits	118.00	0	8,671,860		8,671,860	The Salaries and Benefits category provides funding for 118.00 full-time equivalent (FTE) positions. The budget includes costs for salary and wages, employer contributions for FICA and state retirement, health, life, and disability insurance.
4	Other Personal Services		0	872,000		872,000	Provides OPS staff for referenced positions and temporary support.
5	Expenses		0	1,747,752		1,747,752	The Expenses appropriation category primarily includes funding for building rent, equipment rental, postage, printing, office supplies, utilities, travel, communication services and devices, IT supplies, and software license fees. Travel \$926,309 Rent \$439,500 Current Charges & Obligations \$122,343 Materials & Supplies \$34,955 Communication & Freight \$15,000 Other \$209,646
6	Operating Capital Outlay		0	7,130		7,130	The OCO appropriation category provides funding for the acquisition of furniture and equipment costing more than \$1,000 per item. Equipment includes expenditures for IT related hardware.
7	SC: Contracted Services		0	367,012		367,012	This special category provides funding for contracted services. Repairs & Maintenance \$75,000 Security & Mail/Delivery \$16,000 Professional Fees \$15,000 General Fees-Independent Contractors \$3,500 Fees for Services \$3,500 Other \$254,012
8	SC: Risk Management Insurance		0	39,228		39,228	This special category provides funding for premiums transferred to the state self-insurance program administered by the Department of Financial Services.
9	SC: Lease or Lease-Purchase of Equipment		0	28,872		28,872	This special category provides funding for the lease or lease-purchase of equipment that may be required by the department.
10	SC: Transfers to DMS for HR services		0	41,520		41,520	This special category provides funding for the transfer of the statewide personnel assessment to the State Personnel System Trust Fund to fund the human resource outsourcing contract and the Division of Human Resource Management.
11	Total - Safety and Soundness	118.00	0	11,775,374	0	11,775,374	
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13	Budget Entity: Financial Investigation						
14	Brief Description of Entity: This service strives to protect securities and finance industry customers and the public by investigating potentially illegal financial activities.						
15	Salaries & Benefits	36.00	0	2,390,984		2,390,984	The Salaries and Benefits category provides funding for 36.00 full-time equivalent (FTE) positions. The budget includes costs for salary and wages, employer contributions for FICA and state retirement, health, life, and disability insurance.
16	Other Personal Services		0	5,321		5,321	Provides OPS staff for referenced positions and temporary support.
17	Expenses		0	493,557	51,758	545,315	The Expenses appropriation category primarily includes funding for building rent, equipment rental, postage, printing, office supplies, utilities, travel, communication services and devices, IT supplies, and software license fees. Rent \$167,000 Unemployment Compensation \$75,000 Travel \$55,000 Office Supplies \$9,000 Mail/Postage \$3,200 Other \$236,115
18	Operating Capital Outlay		0	10,600		10,600	The OCO appropriation category provides funding for the acquisition of furniture and equipment costing more than \$1,000 per item. Equipment includes expenditures for IT related hardware.
19	SC: Contracted Services		0	36,354		36,354	This category provides funding for contracted services. Research Services \$8,000 IT Maintenance/VOIP \$8,000 Security/Mail/Delivery \$4,200 SEC SVC/DOC Shred \$2,000 Court Reporting \$1,000 Other \$13,154
20	SC: Risk Management Insurance		0	21,275		21,275	This special category provides funding for premiums transferred to the state self-insurance program administered by the Department of Financial Services.
21	SC: Lease or Lease-Purchase of Equipment		0	15,809		15,809	This special category provides funding for the lease or lease-purchase of equipment that may be required by the department.
22	SC: Transfer to DMS for HR services		0	20,042		20,042	This special category provides funding for the transfer of the statewide personnel assessment to the State Personnel System Trust Fund to fund the human resource outsourcing contract and the Division of Human Resource Management.
23	Total - Financial Investigation	36.00	0	2,993,942	51,758	3,045,700	
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25	Budget Entity: Executive Direction and Support Services						
26	Brief Description of Entity: This service provides administrative support to OFR to ensure that it can meet its statutory duties and responsibilities for regulation of the financial services industries.						
27	Salaries & Benefits	18.00	0	1,787,435		1,787,435	The Salaries and Benefits category provides funding for 18.00 full-time equivalent (FTE) positions. The budget includes costs for salary and wages, employer contributions for FICA and state retirement, health, life, and disability insurance.
28	Other Personal Services		0	150,000		150,000	Provides OPS staff for referenced positions and temporary support.
29	Expenses		0	422,548		422,548	The Expenses appropriation category primarily includes funding for building rent, equipment rental, postage, printing, office supplies, utilities, travel, communication services and devices, IT supplies, and software license fees. Rent \$182,846 Subscriptions, Dues, etc. \$50,778 Travel \$39,045 Office supplies \$18,437 Rental Equipment \$15,122 Other \$116,319
30	SC: Contracted Services		0	61,048		61,048	This category provides funding for contracted services. Repairs & Maintenance \$3,860 Security, Mail & Delivery Services \$3,037 Fees for Services \$1,654 Court Reporters, Transcription, Translation Services \$1,306 SEC SVC/DOC Shred \$571 Other \$50,620 (includes add'l \$50,000 appropriation in FY 12/13 to allow for flexibility due to reductions)
31	SC: Risk Management Insurance		0	16,289		16,289	This special category provides funding for premiums transferred to the state self-insurance program administered by the Department of Financial Services.
32	SC: Lease or Lease-Purchase of Equipment		0	10,004		10,004	This special category provides funding for the lease or lease-purchase of equipment that may be required by the department.
33	SC: Transfers to DMS for HR services		0	15,341		15,341	This special category provides funding for the transfer of the statewide personnel assessment to the State Personnel System Trust Fund to fund the human resource outsourcing contract and the Division of Human Resource Management.
34	SC: Data Processing Services - Regulatory Enforcement and Licensing System (REAL)		0	2,181,547		2,181,547	This category provides funding for the Regulatory Enforcement and Licensing (REAL) System. The REAL Systems provides OFR with an integrated financial regulatory management system designed to streamline and improve the efficiency of its licensing and regulatory processes. This consolidation provides a comprehensive picture of regulated entities from the time they apply for a license or become registered, to the point of their termination. Additionally, the system incorporates an imaging, workflow and document management component. Info Technology Services \$813,338 Application Software Licenses \$254,612 Info Technology Repair & Maintenance \$187,778 Info Technology Supplies \$54,990 Info Technology Equipment \$69,138 Other \$1,691 (does not include \$800,000 reduction due to amended contract)
35	Total - Executive Direction	18.00	0	4,644,212	0	4,644,212	
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37	Budget Entity: Finance Regulation						
38	Brief Description of Entity: This service safeguards Florida's consumers from illegal or improper activity by OFR's regulated entities. Finance Regulation regulates the mortgage lending industry including mortgage brokers and lenders, motor vehicle sellers, retail sellers, home improvement companies, title loan companies, consumer sales finance companies, and small loan companies as well as their branch offices and associated persons.						
39	Salaries & Benefits	87.00	0	5,715,350		5,715,350	The Salaries and Benefits category provides funding for 87.00 full-time equivalent (FTE) positions. The budget includes costs for salary and wages, employer contributions for FICA and state retirement, health, life, and disability insurance.
40	Other Personal Services		0	200,000		200,000	Provides for OPS staff for referenced positions and temporary support.
41	Expenses		0	943,494		943,494	The Expenses appropriation category primarily includes funding for building rent, equipment rental, postage, printing, office supplies, utilities, travel, communication services and devices, IT supplies, and software license fees. Rent \$350,000 Travel \$175,000 Unemployment Compensation \$140,000 Office Supplies \$13,000 Mail/Postage \$12,000 Other \$253,494
42	Operating Capital Outlay		0	5,631		5,631	The OCO appropriation category provides funding for the acquisition of furniture and equipment costing more than \$1,000 per item. Equipment includes expenditures for IT related hardware.
43	SC: Contracted Services		0	3,241,565		3,241,565	This category provides funding for contracted services. Information Technology Services \$3,175,000 Bank Charges \$35,000 Repairs & Maintenance (IT Maintenance & VOIP) \$16,000 Security, Mail & Delivery Services \$4,500 Court Reporters, Transcription, Translation Services \$2,500 Other \$8,565
44	SC: Risk Management Insurance		0	37,232		37,232	This special category provides funding for premiums transferred to the state self-insurance program administered by the Department of Financial Services.
45	SC: Lease or Lease-Purchase of Equipment		0	34,995		34,995	This special category provides funding for the lease or lease-purchase of equipment that may be required by the department.
46	SC: Transfers to DMS for HR services		0	35,754		35,754	This special category provides funding for the transfer of the statewide personnel assessment to the State Personnel System Trust Fund to fund the human resource outsourcing contract and the Division of Human Resource Management.
47	Total - Finance Regulation	87.00	0	10,214,021	0	10,214,021	
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49	Budget Entity: Securities Regulation						
50	Brief Description of Entity: This service protects Florida's investing public from illegal securities activity while facilitating capital formation in the State. Securities Regulation regulates registered securities dealers and investment advisers, as well as their branch offices and associated persons and ensures statutory compliance.						
51	Salaries & Benefits	98.00	0	6,371,944		6,371,944	The Salaries and Benefits category provides funding for 98.00 positions. The budget includes costs for salary and wages, employer contributions for FICA and state retirement, health, life, and disability insurance.
52	Other Personal Services		0	37,004		37,004	Provides for OPS staff for referenced positions and temporary support.
53	Expenses		0	743,908		743,908	The Expenses appropriation category primarily includes funding for building rent, equipment rental, postage, printing, office supplies, utilities, travel, communication services and devices, IT supplies, and software license fees. Rent \$320,000 Travel \$175,000 Unemployment Compensation \$50,000 Office Supplies \$20,000 Subscription \$15,000 Other \$163,908
54	Operating Capital Outlay		0	29,094		29,094	The OCO appropriation category provides funding for the acquisition of furniture and equipment costing more than \$1,000 per item. Equipment includes expenditures for IT related hardware.
55	SC: Contracted Services		0	429,549		429,549	This category provides funding for contracted services. Exp Wit/Legal \$150,000 Legal Ads/Pub SVC \$25,000 IT Maintenance & VOIP \$25,000 Security, Mail & Delivery Services \$15,000 SEC SVC/DOC Shred \$10,000 Other \$204,549
56	SC: Risk Management Insurance		0	29,586		29,586	This special category provides funding for premiums transferred to the state self-insurance program administered by the Department of Financial Services.
57	SC: Lease or Lease-Purchase of Equipment		0	27,253		27,253	This special category provides funding for the lease or lease-purchase of equipment that may be required by the department.
58	SC: Transfers to DMS for HR services		0	32,663		32,663	This special category provides funding for the transfer of the statewide personnel assessment to the State Personnel System Trust Fund to fund the human resource outsourcing contract and the Division of Human Resource Management.
59	Total - Securities Regulation	98.00	0	7,701,001	0	7,701,001	
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61	TOTAL - OFR	357.00	-	37,328,550	51,758.00	37,380,308	