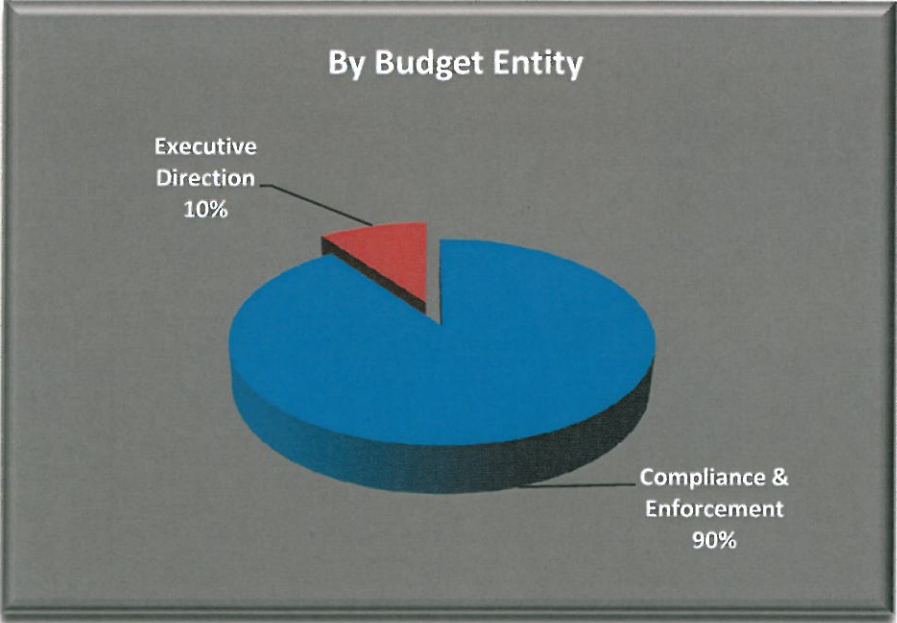


Office of Insurance Regulation FY 2013-14 Base Budget Summary

Program Description

The Office of Insurance Regulation ensures that insurance companies licensed to do business in Florida are financially viable, operating within the laws and regulations governing the industry, and offering insurance policy products at fair and adequate rates that do not unfairly discriminate against the public. This service protects the public through regulatory oversight of company solvency, policy forms and rates, and market investigations performance.

Program Funding Overview		Base Budget FY 2013-14				
	Office of Insurance Regulation	FTE	GR	State Trust Funds	Federal Funds	Total
1	Compliance and Enforcement - Insurance	249.00	0	24,676,356	0	24,676,356
2	Executive Direction and Support Services	34.00	0	2,720,763	0	2,720,763
3	Program Total	283.00	0	27,397,119	0	27,397,119



Office of Insurance Regulation - Program Description

Program: Office of Insurance Regulation

1 Budget Entity/Service: Compliance and Enforcement - Insurance

This service protects the public through regulatory oversight of insurance company solvency, policy forms and rates, and market investigations performance.

2 Budget Entity/Service: Executive Direction & Support Services

This service provides overall direction in carrying out the Office of Insurance Regulation's statutory and administrative responsibilities. The Commissioner and support staff provide administrative support, leadership, direction and executive guidance in carrying out the Office's statutory responsibilities.

FY 2013-14 Base-Budget Review Details - Office of Insurance Regulation

Program: Office of Insurance Regulation		FTE	General Revenue Fund	Trust Funds	Federal Funds	Total All Funds	Explanation
		283.00	\$ -	\$ 27,397,119		\$ 27,397,119	
1 Budget Entity: Compliance and Enforcement - Insurance							
2 Brief Description of Entity: This service protects the public through regulatory oversight of insurance company solvency, policy forms and rates, and market investigations performance.							
3	Salaries & Benefits	249.00	0	15,324,268		15,324,268	The Salaries and Benefits category provides funding for 249.00 full-time equivalent (FTE) positions. The budget includes costs for salary and wages, employer contributions for FICA and state retirement, health, life, and disability insurance.
4	Other Personal Services		0	125,000		125,000	Provides OPS staff for referenced positions and temporary support.
5	Expenses		0	2,652,374		2,652,374	The Expenses appropriation category primarily includes funding for building rent, equipment rental, postage, printing, office supplies, utilities, travel, communication services and devices, IT supplies, and software license fees. DMS Rent \$1,051,674 Travel \$589,857 Dues \$150,391 Information Technology Supplies \$148,695 Other \$711,757
6	Operating Capital Outlay		0	2,000		2,000	The OCO appropriation category provides funding for the acquisition of furniture and equipment costing more than \$1,000 per item. Equipment includes expenditures for IT related hardware.
7	SC: Florida Public Hurricane Loss Model		0	588,639		588,639	Contract with Florida International University for maintenance and service of model.
8	SC: Property and Casualty Exams		0	4,651,763		4,651,763	This category provides funding for expenses and administrative costs for the property and casualty examinations of insurers per s. 624.320 F.S.
9	SC: Life and Health Exams		0	275,000		275,000	This category provides funding for expenses and administrative costs for the life and health examinations of insurers per s. 624.320 F.S.
10	SC: Contracted Services		0	688,016		688,016	This category provides funding for contracted services. Information Technology \$523,545 Repairs & Maintenance - I.T. Services \$60,864 I.T. Independent Contractor \$50,359 Repairs & Maintenance - Software \$44,851 Other \$8,397
11	SC: Risk Management Insurance		0	262,960		262,960	This special category provides funding for premiums transferred to the state self-insurance program administered by the Department of Financial Services.
12	SC: Lease or Lease-Purchase of Equipment		0	18,989		18,989	This special category provides funding for the lease or lease-purchase of equipment that may be required by the department.
13	SC: Transfers to DMS for HR services		0	87,347		87,347	This special category provides funding for the transfer of the statewide personnel assessment to the State Personnel System Trust Fund to fund the human resource outsourcing contract and the Division of Human Resource Management.
14	Total - Compliance &	249.00	0	24,676,356		24,676,356	

FY 2013-14 Base-Budget Review Details - Office of Insurance Regulation

	Program: Office of Insurance Regulation	FTE	General Revenue Fund	Trust Funds	Federal Funds	Total All Funds	Explanation
15							
16	Budget Entity: Executive Direction and Support Services						
17	Brief Description of Entity: This service provides overall direction in carrying out the Office of Insurance Regulation's statutory and administrative responsibilities. The Commissioner and support staff provide administrative support, leadership, direction and executive guidance in carrying out the Office's statutory responsibilities.						
18	Salaries & Benefits	34.00	0	2,488,890		2,488,890	The Salaries and Benefits category provides funding for 34.00 full-time equivalent (FTE) positions. The budget includes costs for salary and wages, employer contributions for FICA and state retirement, health, life, and disability insurance.
19	Expenses		0	93,543		93,543	The Expenses appropriation category primarily includes funding for building rent, equipment rental, postage, printing, office supplies, utilities, travel, communication services and devices, IT supplies, and software license fees. Subscriptions (Westlaw/Legal) \$31,812 DMS Rent \$31,577 Travel \$17,914 Office Supplies \$5,151 Telephone/Postage \$4,563 Other \$2,526
20	SC: Contracted Services		0	117,710		117,710	This category provides funding for contracted services. Legal Fees/Attorney/Court Reporting \$69,022 Repairs & Maintenance - I.T. Services \$30,000 Witness Fees \$5,000 Legal Advertisements \$4,175 Other \$9,513
21	SC: Lease or Lease-Purchase of Equipment		0	8,414		8,414	This special category provides funding for the lease or lease-purchase of equipment that may be required by the department.
22	SC: Transfer to DMS for HR services		0	12,206		12,206	This special category provides funding for the transfer of the statewide personnel assessment to the State Personnel System Trust Fund to fund the human resource outsourcing contract and the Division of Human Resource Management.
23	Total - Executive Direction	34.00	0	2,720,763		2,720,763	
24							
25	TOTAL - Office of Insurance Regulation	283.00	-	27,397,119		27,397,119	