



**Appropriations Conference Committee on
Finance and Tax/Finance and Tax**

Senate Offer #1

**Monday, April 22, 2013
7:00 P.M.
309 Capitol**

Finance and Tax Budget Conference 4-22-2013

CS/SB 406 Senate Offer #1

| Section | Senate Bill | House Amendment | House Offer #1 | Senate Offer #1 |
|---------|--|-----------------|---|--|
| 1 | Creates the 3-year review cycle for economic development programs by EDR and OPPAGA | N/A | Senate | Senate |
| 2 | Report consolidation | N/A | Senate | Senate |
| 3 | Tightens definition of “brownfields” for building materials sales tax exemption | N/A | Senate | Senate |
| 4 | States that the amendments to the “brownfields” definition don’t apply to purchases before the date of the bill or previously executed contracts with DEO for the job tax exemptions | N/A | Amend--Replace with more complete grandfathering language. | House |
| 5 | Gives OPPAGA and EDR access to confidential data held by DOR, and allows them to share between each other to do the 3-year review cycle | N/A | Senate | Senate |
| 6 | Report consolidation | N/A | Senate | Senate |
| 7 | Defines “jobs” – same definition in many incentives statutes; putting it in this statute makes the definition uniformly applied in Chapter 288 | N/A | Senate | Senate |
| 8 | Report consolidation | N/A | Senate | Senate |
| 9 | Uniformly applies an “economic benefits” (ROI) calculation to incentives programs | N/A | Senate | Senate with amendment: Clarify that DEO must use EDR methodology to calculate economic benefits. |
| 10 | Report consolidation | N/A | Senate | Senate |
| 11 | Requires DEO to report certain data on its website about incentive programs <i>Also in SB 572</i> | N/A | Senate with amendments: Amend--Remove certain information requirements to address confidentiality and information availability concerns; also change section effective date to Oct. 1, | House with further amendment to remove language moved to Section 9. |

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| 12 | Report consolidation | N/A | Senate | Senate |
| 13 | Two Parts: #1 – Uniformly applies an “economic benefits” (ROI) calculation to incentives programs; updates wording for application for QTI #2 – Report consolidation | N/A | Senate with amendments: Amend--Remove language requiring that QTI applicants provide all other state incentive data. | House |
| 14 | Tightens definition of “brownfields” for jobs bonus tax refund | N/A | Senate | Senate |
| 15 | Report consolidation | N/A | Senate | Senate |
| 16 | Report consolidation | N/A | Senate | Senate |
| 17 | Report consolidation | N/A | Senate | Senate |
| 18 | Two Parts: #1 – Uniformly applies an “economic benefits” (ROI) calculation to incentives programs ; repeals OPPAGA report that’s duplicative with 3-year review cycle #2 – Report consolidation | N/A | Senate | Senate |
| 19 | Report consolidation | N/A | Senate | Senate |
| 20 | Report consolidation | N/A | Senate | Senate |
| 21 | Report consolidation | N/A | Senate | Senate |
| 22 | Report consolidation | N/A | Senate | Senate |
| 23 | Report consolidation | N/A | Senate | Senate |
| 24 | Report consolidation | N/A | Senate | Senate |
| 25 | Repeals report that’s duplicative with 3-year review cycle | N/A | Senate | Senate |
| 26 | Report consolidation | N/A | Senate | Senate |

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| 27 | Two Parts: #1 – Repeals Annual Incentive Reporting requirements that are duplicative with 3-year review cycle #2 – Report consolidation | N/A | Senate | Senate |
| 28 | Report consolidation | N/A | Senate | Senate |
| 29 | Report consolidation | N/A | Senate | Senate |
| 30 | Report consolidation | N/A | Senate | Senate |
| 31 | Report consolidation | N/A | Senate | Senate |
| 32 | Report consolidation | N/A | Senate | Senate |
| 33 | Report consolidation | N/A | Senate | Senate |
| 34 | Report consolidation | N/A | Senate | Senate |
| 35 | Upon becoming law | N/A | House | House |
| A1 | N/A | Moves sunset date for Sanford-Burnham cigarette tax distribution from 2021 to 2033 | House | House |
| A2 | N/A | Lowers weight threshold for rotary wing aircraft to receive a sales tax exemption on maintenance costs (-\$1.1M GR, - \$0.2M Local) | House | House |
| A3 | N/A | Creates spring training franchise retention distribution from sales tax revenue (-\$3.3M GR, beginning in FY 2015-16) | House, with amendments: Amend--Clarify DEO notification for payment hiatus Amend--Increase lifetime amount for two-team facilities from \$40m to \$50m; Increase window for signing new agreement to 4 yrs prior to expiration of existing agreement. | House |

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| A4 | N/A | Removes a cap on total per recipient refunds for the Qualified Defense Contractor And Space Flight Business tax refund program | House | House |
| A5 | N/A | Removes a cap on total per recipient refunds for Qualified Target Industry tax refund program | House | House |
| A6 | N/A | Provides procedures and requirements for DEO to administer the spring training franchise retention distribution created in A3 | House | House |
| A7 | N/A | Increasing the credits available for the New Markets program by \$15M total, \$3M per year (-\$3.0M GR recur beginning in FY 2015-16) | House | Senate |
| A8 | N/A | Sales Tax Holiday (-\$28.3M GR nonrecur, -\$6.4 Local Nonrecurring) | House | House |
| A9 | N/A | Appropriation of \$235k to administer the sales tax holiday | House, with amendments: Amend--Clarify appropriation can be spent in FY 2012-13 | House |
| A10 | N/A | Effective July 1, 2013, unless otherwise stated | House | House |
| | N/A | N/A | Corporate Income tax credit for property taxes paid in enterprise zones (-\$0.7m) | House |
| | N/A | N/A | Sales Tax cap on boat repairs--maximum tax on boat repairs set at \$60,000 (\$1m of repairs) | Senate |

Finance and Tax Budget Conference 4-22-2013

SB 1516 House Offer #1

| Section | Senate Bill | House Amendment | House Offer #1 | Senate Offer #1 |
|----------------|---|---|-----------------------|------------------------|
| 1 | Updates date references to the Internal Revenue Code | Updates date references to the Internal Revenue Code | Senate | Senate |
| 2 | Updates references to recent federal legislation | Updates references to recent federal legislation | Senate | Senate |
| 3 | Emergency rulemaking authority for Dept. of Revenue | Emergency rulemaking authority for Dept. of Revenue | Senate | Senate |
| 4 | Effective date, upon becoming a law, operates retroactively to January 1, 2013. | Effective date, upon becoming a law, operates retroactively to January 1, 2013. | Senate | Senate |