THE FLORIDA SENATE 2015-A SUMMARY OF LEGISLATION PASSED Committee on Appropriations

SB 2512-A — Employer Contributions to Fund Retiree Benefits

by Senator Lee

Sections 1 through 4 increase the employer contribution to the Retiree Health Insurance Trust Fund, from 1.26 percent to 1.66 percent of employees' salaries.

Section 5 sets the employer-paid contribution rates for the Florida Retirement System Trust Fund for each membership class of the FRS.

Sections 6 and 7 provide findings that the bill fulfills important state interests.

If approved by the Governor, these provisions are effective on July 1, 2015. *Vote: Senate 37-0; House 113-0*

This summary is provided for information only and does not represent the opinion of any Senator, Senate Officer, or Senate Office.

SB 2512-A Page 1