

THE FLORIDA SENATE
2016 SUMMARY OF LEGISLATION PASSED
Committee on Commerce and Tourism

CS/SB 180 — Trade Secrets

by Commerce and Tourism Committee and Senator Richter

The bill (Chapter 2016-5, L.O.F.) expands the definition of the term “trade secret,” as provided in s. 812.081, F.S., to expressly include financial information.

An individual who steals, copies without authorization, or misappropriates financial information which meets the criteria of a trade secret is guilty of a third degree felony under s. 812.081, F.S.

These provisions were approved by the Governor and take effect on October 1, 2016.

Vote: Senate 34-0; House 116-3