

Committee on Budget

SB 2096 — State Financial Information

by Budget Committee

The bill provides for the following:

- Requires charter schools and charter technical career centers to post their financial information on the Transparency Florida website.
- Requires the Auditor General to annually submit to the Legislature a list of any school districts, charter schools, charter technical career centers, colleges, state universities, and water management districts that have failed to comply with the transparency requirements.
- Changes the exemption criteria for municipalities or special districts from a population threshold (fewer than 10,000) to a revenue threshold (less than \$10 million in total annual revenues).
- Requires water management districts to post their financial statements on their websites by September 1, 2011.
- Requires the Chief Financial Officer to make a state contract management system publically available that includes information and documentation relating to contracts procured by state governmental entities.
- Requires agency procurement staff to update information within 30 days of any major change to a contract or the execution of a new contract. A major change includes a contract renewal, extension, termination, or amendment.

If approved by the Governor, these provisions take effect upon becoming a law.

Vote: Senate 37-0; House 117-0