

THE FLORIDA SENATE
2017 SUMMARY OF LEGISLATION PASSED
Committee on Appropriations

HB 7099 — Corporate Income Tax

by Ways and Means Committee and Rep. Cortes, B. (CS/SB 1156 by Appropriations Committee and Senator Stargel)

The bill updates the Florida Income Tax Code to adopt the Federal Internal Revenue Code in effect on January 1, 2017. The legislation changes Florida's extension period to file a corporate income tax return to match a similar federal time period, and it requires estimated payments that are due on the last Saturday or Sunday in June to be paid by the last Friday in June.

If approved by the Governor, these provisions take effect upon becoming law.

Vote: Senate 35-0; House 117-0