

Committee on Appropriations Subcommittee on Higher Education

CS/HB 7069 — Florida ABLE Program Trust Fund

by Appropriations Committee; Higher Education Appropriations Subcommittee; and Rep. Ahern
(SB 1398 by Senator Benacquisto)

The bill re-creates, without modification, the Florida ABLE Program Trust Fund within the State Board of Administration and repeals the scheduled termination of the trust fund. This trust fund serves as a depository for appropriations and moneys acquired from private sources or other governmental sources for the Florida ABLE program. Trust fund assets are maintained, expended, and invested solely to carry out the purposes of the Florida ABLE program.

If approved by the Governor, these provisions take effect July 1, 2018.

Vote: Senate 37-0; House 113-0