

THE FLORIDA SENATE
2012 SUMMARY OF LEGISLATION PASSED
Committee on Community Affairs

HB 4003 — Growth Policy

by Rep. Diaz (SB 188 by Senator Flores)

This bill repeals s. 163.2523, F.S., and thus eliminates the Urban Infill and Redevelopment Assistance Grant Program. The program was created as part of the 1999 “Growth Policy Act” to help local governments revitalize distressed urban areas. The Legislature appropriated \$2.5 million in fiscal year 2000-2001 to the program but has not appropriated funds in subsequent years. This bill does not affect a local government’s ability to designate an urban infill and redevelopment area and to offer local incentives within the area in order to target economic development and job creation. This bill also does not affect the economic incentives available to local governments with an adopted urban infill and redevelopment plan such as the power to finance redevelopment plans through revenue bonds and employ tax increment financing. This bill corrects several statutory references.

If approved by the Governor, these provisions take effect July 1, 2012.

Vote: Senate 35-2; House 85-32