THE FLORIDA SENATE 2021 SUMMARY OF LEGISLATION PASSED

Committee on Children, Families, and Elder Affairs

SB 1136 — Board of Directors of Florida ABLE, Inc.

by Senator Rodrigues

The bill revises the member composition of the board of directors of the Florida Achieving a Better Life Experience (ABLE) program. The bill authorizes the Florida Prepaid College Board to appoint up to three individuals, rather than one as provided for in current law, who possess knowledge, skill, and experience in the area of accounting, risk management, or investment management. One of the persons appointed by the Florida Prepaid College Board may be a current member of the board.

The bill also removes the limit on the number of terms board members appointed by the Governor and presiding officers of the Legislature may serve.

If approved by the Governor, these provisions take effect July 1, 2021.

Vote: Senate 40-0; House 114-0