

Committee on Environmental Preservation and Conservation

HB 13 — Sovereignty Submerged Lands

by Rep. Frishe and others (SB 88 by Senator Latvala)

The bill authorizes the Board of Trustees of the Internal Improvement Trust Fund (Board) to lease sovereignty submerged lands for certain multi-family residential docks and piers without requiring lease fees. It specifies a maximum 10-year lease term, lease fees for the preempted area over and above the 10 square foot per linear foot of shoreline maximum, exemptions from lease fees on revenue derived from transfer of private property entitled to a homestead exemption and inspections at least once every 10 years to ensure compliance. The bill authorizes the Board to impose additional fees and requirements authorized by law. Finally, the bill provides for a transfer of \$1 million from the General Revenue Fund to the Internal Improvement Trust Fund to defray the fiscal impact of the bill

If approved by the Governor, these provisions take effect July 1, 2012.

Vote: Senate 40-0; House 111-0