

THE FLORIDA SENATE
2023 SUMMARY OF LEGISLATION PASSED
Committee on Health Policy

CS/SB 1552 — Public Records/Pharmacy Benefit Managers

by Health Policy Committee and Senator Brodeur

The bill (Chapter 2023-30, L.O.F.) extends the current public records exemptions that are applicable to administrators under the Florida Insurance Code to pharmacy benefit managers (PBMs). The bill provides an exemption from public records requirements for examination and investigation reports and work papers relating to PBMs.

The bill is linked to SB 1550 relating to prescription drugs. Under SB 1550, PBMs will be regulated as administrators and will also be subject to additional examination and investigation authority specific to PBMs.

The bill's exemptions are subject to the Open Government Sunset Review Act and will stand repealed on October 2, 2028, unless reviewed and reenacted by the Legislature. The bill provides a statement of public necessity as required by the State Constitution.

These provisions were approved by the Governor and take effect July 1, 2023.

Vote: Senate 40-0; House 119-0