

## Committee on Judiciary

### **SB 158 — Value of Motor Vehicles Exempt from Legal Process**

by Senator Polsky

The bill increases from \$1,000 to \$5,000, the maximum value of a debtor's motor vehicle that is exempt from attachment, garnishment, or other legal process. The \$1,000 amount was established in 1993 and has not been increased since then.

According to the U.S. Bureau of Labor Statistics Consumer Price Index Inflation Calculator, \$1,000 in October 1993 is the equivalent of \$2,107.42 in November 2023.

If approved by the Governor, or allowed to become law without the Governor's signature, these provisions take effect July 1, 2024.

*Vote: Senate 37-0; House 112-0*