

Committee on Budget

CS/CS/SB 1314 — State Financial Matters

by Budget Committee, Governmental Oversight and Accountability Committee, and Senator Alexander

This bill makes agencies more accountable in their contracting practices, and the Legislature more informed about the agencies' actions. Specifically, the bill:

- Defines a new budget category "Lease or lease/purchase of equipment" in s. 216.011, F.S. for the Legislature to better track expenditures.
- Requires each state agency to provide certain contract information in its Legislative Budget Request when granting a concession contract.
- Requires state agencies to identify the specific appropriation in the contract that will be used to make payment for the first year of the contract with a \$5 million threshold, unless the Legislature specifically authorizes otherwise.
- The Act applies to contracts, contract amendments, contract extensions, or contract renewals which are executed on or after July 1, 2011.

If approved by the Governor, these provisions take effect July 1, 2011.

Vote: Senate 37-0; House 117-0