

THE FLORIDA SENATE
2026 SUMMARY OF LEGISLATION PASSED
Committee on Banking and Insurance

HB 271 — Foreign and Alien Bail Bond Insurers

by Rep. Valdés (SB 642 by Senator Burgess)

HB 271 requires foreign and alien bail bond insurers authorized to transact surety business in Florida to report bail bond premiums and other related information to the Office of Insurance Regulation (OIR) in the same manner that is required currently of domestic bail bond insurers.

The bill requires such foreign and alien bail bond insurers to:

- Report bail bond premiums to the OIR net of any amounts retained by licensed bail bond agents or appointed managing general agents.
- Establish direct written premiums for bail bonds which may not be less than 6.5 percent of the total consideration received by the agent for all bail bonds written by the agent.
- Apply the prescribed reporting requirements to bail bond premiums assumed by foreign and alien insurers for purposes of filing financial statements with the OIR.
- Maintain records of the total consideration paid by the foreign and alien insurers for bail bonds written by the insurer.
- Disclose all the following information in the annual statements filed with the OIR:
 - Gross premiums written in each state by the agents of the insurer.
 - Premium taxes incurred by the insurer in each state.
 - Total consideration withheld by agents and not reported as an expense by the insurer.
 - The amount of bail bond premium included in the surety line of the insurer's annual statement as filed with the OIR.

If approved by the Governor, or allowed to become law without the Governor's signature, these provisions take effect on July 1, 2026.

Vote: Senate 34-0; House 107-1