

**Committee on Budget Subcommittee on General Government
Appropriations**

SB 1030 — Trust Funds/Department of Financial Services

by Budget Subcommittee on General Government Appropriations

The bill (Chapter 2011-25, L.O.F.) terminates the State Treasury Escrow Trust Fund, FLAIR number 43-2-622, and the Employee Refund Clearing Trust Fund, FLAIR number 43-2-194, within the Department of Financial Services, which are obsolete. The State Treasury Escrow Trust Fund was historically used to hold monies in escrow related to the transactions of state agencies, thereby eliminating the need for costly private escrow accounts. The department has not used this trust fund in recent years. The Treasury Cash Deposit Trust Fund is currently being utilized for this purpose. The Employee Refund Clearing Trust Fund was originally used as a clearing account for the deposit of salary overpayment refunds received from state employees until these funds could be transferred back to the fund of its original disbursement. The need for the Employee Refund Clearing Trust Fund was eliminated more than ten years ago when the department implemented a new process for salary refunds. The termination of these trust funds will not affect state operations.

These provisions were approved by the Governor and take effect July 1, 2011.

Vote: Senate 40-0; House 115-0

**Committee on Budget Subcommittee on General Government
Appropriations**

**SB 1032 — Federal Grants Trust Fund/Department of Environmental
Protection**

by Budget Subcommittee on General Government Appropriations

The bill (Chapter 2011-26, L.O.F.) re-creates the Federal Grants Trust Fund, FLAIR number 37-2-261, within the Department of Environmental Protection without modification. The trust fund serves as a repository for funds to be used for allowable grant activities funded by restricted program revenues from federal sources. The bill has no fiscal impact on state agencies or state funds, on local governments as a whole, or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

These provisions were approved by the Governor and take effect July 1, 2011.

Vote: Senate 40-0; House 118-0

**Committee on Budget Subcommittee on General Government
Appropriations**

SB 1034 — Federal Grants Trust Fund/Department of Revenue

by Budget Subcommittee on General Government Appropriations

The bill (Chapter 2011-27, L.O.F.) re-creates the Federal Grants Trust Fund, FLAIR number 73-2-261, within the Department of Revenue without modification. The trust fund was established for allowable grant activities funded by restricted program revenues. Funds credited to the Federal Grants Trust Fund consist of grants and funding from the federal government, interest earnings, and cash advances from other trust funds. The re-creation of this fund is effective beginning July 1, 2011. This bill has no fiscal impact on state agencies or state funds, on local governments as a whole, or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

These provisions were approved by the Governor and take effect July 1, 2011.

Vote: Senate 40-0; House 118-0

**Committee on Budget Subcommittee on General Government
Appropriations**

SB 1036 — Operations Trust Fund/Department of Revenue

by Budget Subcommittee on General Government Appropriations

This bill (Chapter 2011-28, L.O.F.) re-creates and renames the Operations Trust Fund, FLAIR number 73-2-510, within the Department of Revenue. The Operations Trust Fund is renamed the Operating Trust Fund. This trust fund serves as a depository for funds to be used for program operations funded by program revenues. The bill has no fiscal impact on state agencies or state funds, on local governments as a whole, or on the private sector. It simply re-creates and renames an existing state trust fund and continues the current use of the fund.

These provisions were approved by the Governor and take effect July 1, 2011.

Vote: Senate 40-0; House 116-0

**Committee on Budget Subcommittee on General Government
Appropriations**

SB 1038 — Federal Grants Trust Fund/Department of Financial Services

by Budget Subcommittee on General Government Appropriations

The bill (Chapter 2011-29, L.O.F.) creates the Federal Grants Trust Fund within the Department of Financial Services (department). This trust fund is established for allowable grant activities funded by restricted program revenues. Funds credited to the Federal Grants Trust Fund will consist of grants and funding from the federal government, interest earnings, and cash advances from other trust funds. The creation of this trust fund will align agency accounts with the requirements of s. 215.32, F.S. The trust fund will terminate in four years, on July 1, 2015, pursuant to s. 19(f)(2), Art. III of the State Constitution, unless terminated sooner or re-created by the Legislature. Creation of the Federal Grants Trust Fund within the department will allow for improved segregation of funds and accounting records.

These provisions were approved by the Governor and take effect July 1, 2011.

Vote: Senate 39-0; House 118-0

**Committee on Budget Subcommittee on General Government
Appropriations**

**SB 1040 — Florida Drug, Device, and Cosmetic Trust Fund/Department of
Business and Professional Regulation**

by Budget Subcommittee on General Government Appropriations

The bill (Chapter 2011-30, L.O.F.) creates the Florida Drug, Device, and Cosmetic Trust Fund within the Department of Business and Professional Regulation. This trust fund is established for activities relating to the regulation and administration of the Florida Drug and Cosmetic Act as authorized by s. 499.002, F.S. Funds to be credited to the Florida Drug, Device, and Cosmetic Trust Fund consist of licenses, fees, interest earnings, and permits. The trust fund will terminate in four years, on July 1, 2015, pursuant to s. 19 (f)(2), Art. III of the State Constitution, unless terminated sooner or re-created by the Legislature. Creation of the Florida Drug, Device, and Cosmetic Trust Fund will allow the department to administer funds to be used for activities relating to the regulation and administration of the Florida Drug and Cosmetic Act.

These provisions were approved by the Governor and take effect July 1, 2011.

Vote: Senate 39-0; House 116-0