

The Florida Senate  
**COMMITTEE MEETING EXPANDED AGENDA**  
**BUDGET SUBCOMMITTEE ON GENERAL GOVERNMENT**  
**APPROPRIATIONS**  
**Senator Hays, Chair**  
**Senator Benacquisto, Vice Chair**

**MEETING DATE:** Thursday, January 12, 2012

**TIME:** 1:00 —3:00 p.m.

**PLACE:** James E. "Jim" King, Jr. Committee Room, 401 Senate Office Building

**MEMBERS:** Senator Hays, Chair; Senator Benacquisto, Vice Chair; Senators Braynon, Bullard, Diaz de la Portilla, Gibson, Jones, and Latvala

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	<b>SB 578</b> Richter (Similar CS/H 245, Compare S 1784)	Depopulation Programs of Citizens Property Insurance Corporation; Providing that eligible surplus lines insurers may participate, in the same manner and on the same terms as an authorized insurer, in depopulation, take-out, or keep-out programs relating to policies removed from Citizens Property Insurance Corporation; authorizing information from underwriting files and confidential files to be released by the corporation to specified entities that are considering writing or underwriting risks insured by the corporation under certain circumstances; specifying that only the corporation's transfer of a policy file to an insurer, as opposed to the transfer of any file, changes the file's public record status, etc.  BI 12/07/2011 Fav/7 Amendments BGA 01/12/2012 Fav/CS BC	Fav/CS Yeas 6 Nays 2
2	<b>CS/SB 610</b> Banking and Insurance / Diaz de la Portilla (Similar CS/H 379)	Captive Insurance; Expanding the kinds of insurance for which a captive insurer may seek licensure; limiting the risks that certain captive insurers may insure; specifying requirements and conditions relating to a captive insurer's authority to conduct business; specifying certain fees to be paid by captive insurance companies; requiring biographical affidavits and background investigations for all officers and directors; providing restrictions on officers and directors involved with insolvent insurers under certain conditions; providing restrictions on officers and directors found guilty of, or that have pleaded guilty or nolo contendere to, any felony or crime involving moral turpitude, including a crime of dishonesty or breach of trust, etc.  BI 12/07/2011 Fav/CS BGA 01/12/2012 Fav/CS BC	Fav/CS Yeas 8 Nays 0

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3	<b>SB 792</b> Gaetz (Identical H 613)	Financial Institutions; Requiring a financial institution that is chartered in this state and that maintains certain accounts with a foreign financial institution to establish due diligence policies, procedures, and controls reasonably designed to detect whether the foreign financial institution engages in certain activities facilitating the development of weapons of mass destruction by the Government of Iran, provides support for certain foreign terrorist organizations, or participates in other related activities; requiring the Office of Financial Regulation to adopt rules establishing minimum standards for the due diligence policies, procedures, and controls; requiring the Office of the Chief Financial Officer to make the annual report available to the public on its website; authorizing the Office of Financial Regulation to impose a civil penalty against a financial institution that fails to make the annual certification required by the act, etc.  BI 12/07/2011 Favorable BGA 01/12/2012 Favorable BC	Favorable Yeas 8 Nays 0
4	Public Comments on Florida Public Hurricane Loss Projection Model		Presented
5	Presentation by the Water Management Districts on Preliminary Budgets for Fiscal Year 2012-2013:  South Florida Water Management District St. Johns River Water Management District Suwannee River Water Management District Northwest Florida Water Management District Southwest Florida Water Management District		Presented
6	Budget Work Session		Not Considered
7	Other Related Meeting Documents		