

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE

Senator Richter, Chair

Senator Smith, Vice Chair

MEETING DATE: Tuesday, January 25, 2011

TIME: 1:45 —3:45 p.m.

PLACE: *Pat Thomas Committee Room, 412 Knott Building*

MEMBERS: Senator Richter, Chair; Senator Smith, Vice Chair; Senators Alexander, Bennett, Bogdanoff, Fasano, Hays, Margolis, Negron, Oelrich, and Sobel

TAB		BILL DESCRIPTION and SENATE COMMITTEE ACTIONS		COMMITTEE ACTION
1	SB 408 Richter	Property and Casualty Insurance; Revises the amount of surplus funds required for domestic insurers applying for a certificate of authority after a certain date. Authorizes the Office of Insurance Regulation to reduce the surplus requirement under specified circumstances. Prohibits the Office of Insurance Regulation from, directly or indirectly, impeding the right of an insurer to acquire policyholders, advertise or appoint agents, or regulate agent commissions. Requires the delivery of a "Notice of Change in Policy Terms" under certain circumstances, etc.		Amendments Adopted - Temporarily Postponed
		BI	01/25/2011	
		BC		
		RC		