

**The Florida Senate**  
**COMMITTEE MEETING EXPANDED AGENDA**

**BANKING AND INSURANCE**  
**Senator Simmons, Chair**  
**Senator Clemens, Vice Chair**

**MEETING DATE:** Tuesday, March 11, 2014

**TIME:** 4:00 —6:00 p.m.

**PLACE:** *Toni Jennings Committee Room, 110 Senate Office Building*

**MEMBERS:** Senator Simmons, Chair; Senator Clemens, Vice Chair; Senators Benacquisto, Detert, Diaz de la Portilla, Hays, Lee, Margolis, Montford, Negron, Richter, and Ring

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
Consideration of proposed committee bill:			
1	<b>SPB 7062</b>	Citizens Property Insurance Corporation Coverage; Revising the applicability of the limitations on public adjuster charges for claims based on events that are the subject of a declaration of a state of emergency; requiring the corporation to cease offering new commercial residential policies providing multiperil coverage after a certain date and providing that the corporation continue offering commercial residential wind-only policies; requiring the corporation to annually provide certain estimates for the next 12-month period to the Legislature and the Financial Services Commission, etc.	Submitted as Committee Bill Yeas 7 Nays 4
2	<b>CS/CS/SB 542</b> Appropriations / Banking and Insurance / Brandes (Similar H 581, Compare H 471, CS/H 565, CS/H 879, S 1260, Link S 1262)	Flood Insurance; Adding projected flood losses to the factors that must be considered by the Office of Insurance Regulation in reviewing certain rate filings; authorizing insurers to offer flood insurance on residential property in this state; prohibiting Citizens Property Insurance Corporation from writing flood insurance; prohibiting the Florida Hurricane Catastrophe Fund from reimbursing losses caused by flooding, etc.  BI 01/08/2014 Fav/CS AGG 02/06/2014 Fav/CS AP 02/20/2014 Fav/CS BI 03/11/2014 Fav/CS	Fav/CS Yeas 11 Nays 0
3	<b>SB 1262</b> Brandes (Compare H 581, Link CS/CS/S 542)	Public Records and Meetings/Insurance Flood Loss Model; Providing an exemption from public records and public meetings requirements for trade secrets used to design an insurance flood loss model held in records or discussed in meetings of the Florida Commission on Hurricane Loss Projection Methodology, the Office of Insurance Regulation, or the appointed consumer advocate; providing for legislative review and repeal of the exemption under the Open Government Sunset Review Act; providing a statement of public necessity, etc.  BI 03/11/2014 Favorable GO RC	Favorable Yeas 10 Nays 1

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4	<b>SM 1058</b> Brandes (Similar HM 583, Compare HM 603)	Biggert-Waters Flood Insurance Reform Act; Urging Congress to delay implementation of the Biggert-Waters Flood Insurance Reform Act of 2012 until specified conditions are met and to eliminate any requirement to immediately increase a property owner's insurance procured through the National Flood Insurance Program to a full-risk rate, and, if the Congress fails to act, urging the President to delay any resulting rate increases, etc.  BI 03/11/2014 Favorable RC	Favorable Yeas 11 Nays 0
5	<b>SB 870</b> Smith (Similar H 375)	Insurance; Providing that the absence of a countersignature does not affect the validity of a policy or contract, etc.  BI 03/11/2014 Favorable JU	Favorable Yeas 11 Nays 0
6	<b>SB 1210</b> Bean (Similar CS/H 633, Compare H 471, CS/H 565, H 759, CS/S 708, S 1260)	Division of Insurance Agents and Agency Services; Revising the name of the division; requiring a branch place of business to have an agent in charge; limiting the types of business that may be transacted by certain agents; revising terminology relating to investigations conducted by the Department of Financial Services and the Office of Insurance Regulation with respect to individuals and entities involved in the insurance industry; revising a prohibition against unlicensed transaction of life insurance, etc.  BI 03/11/2014 Fav/CS AGG AP	Fav/CS Yeas 11 Nays 0
7	<b>SB 310</b> Simpson	Title Insurance; Revising the definition of "premium" to provide that that the term does not include payment for certain title services, etc.  BI 03/11/2014 Fav/CS JU CA	Fav/CS Yeas 10 Nays 1
8	<b>SB 952</b> Simpson (Identical H 785, Compare H 471, CS/H 565, S 1260)	Workers' Compensation; Authorizing employers to negotiate the retrospectively rated premium with insurers under certain conditions, etc.  BI 03/11/2014 Favorable CM GO	Favorable Yeas 11 Nays 0

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9	<b>SB 1278</b> Richter (Similar CS/H 675, Compare CS/H 673, Link CS/S 1012)	Public Records/Office of Financial Regulation; Providing an exemption from public records requirements for certain informal enforcement actions by the Office of Financial Regulation, to which penalties apply for willful disclosure of such confidential information; providing an exemption from public records requirements for certain trade secrets held by the office, to which penalties apply for willful disclosure of such confidential information; providing for future legislative review and repeal of the section; providing a statement of public necessity, etc.  BI 03/11/2014 Fav/CS GO RC	Fav/CS Yeas 11 Nays 0
10	<b>SB 856</b> Detert	Uniform Fraudulent Transfer Act; Providing that certain transfers of charitable contributions to charitable or religious organizations are exempt from specified provisions, etc.  CM 03/03/2014 Favorable BI 03/11/2014 Favorable RC	Favorable Yeas 11 Nays 0
11	<b>SB 1300</b> Simmons (Similar H 1273, Compare H 1271, Link S 1308)	Public Records/Office of Insurance Regulation; Creating an exemption from public records requirements for proprietary business information submitted to the Office of Insurance Regulation; defining the term "proprietary business information"; providing for future legislative review and repeal; providing a statement of public necessity, etc.  BI 03/11/2014 Fav/CS GO RC	Fav/CS Yeas 9 Nays 0
12	<b>SB 1308</b> Simmons (Similar H 1271, Compare H 471, CS/H 565, H 1273, S 1260, Link S 1300)	Insurer Solvency; Providing additional definitions applicable to the Florida Insurance Code; clarifying that production of documents does not waive the attorney-client or work-product privileges; requiring an insurer's annual statement to include an actuarial opinion summary; revising the Standard Valuation Law and the Standard Nonforfeiture Law; providing for the groupwide supervision of international insurance groups, etc.  BI 03/11/2014 Fav/CS JU RC	Fav/CS Yeas 9 Nays 0

Other Related Meeting Documents