The Florida Senate

COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE Senator Boyd, Chair Senator DiCeglie, Vice Chair

MEETING DATE: Monday, December 12, 2022

TIME:

12:00 noon—2:30 p.m.

Pat Thomas Committee Room, 412 Knott Building PLACE:

Senator Boyd, Chair; Senator DiCeglie, Vice Chair; Senators Broxson, Burgess, Burton, Hutson, Ingoglia, Mayfield, Powell, Thompson, Torres, and Trumbull **MEMBERS:**

AB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 2-A Boyd (Identical H 1-A)	Property Insurance; Creating the Florida Optional Reinsurance Assistance program (FORA), to be administered by the State Board of Administration; authorizing eligible insurers to purchase reinsurance coverage under FORA; providing that property insurers may be subject to an additional market conduct examination by the Office of Insurance Regulation after a hurricane under certain circumstances; specifying conditions that must be met for a property insurance policy to require mandatory binding arbitration; prohibiting policyholders from assigning post-loss insurance benefits under residential or commercial property insurance policies issued on or after a specified date, etc.	Favorable Yeas 9 Nays 3
		BI 12/12/2022 Favorable FP	