#### The Florida Senate

### **COMMITTEE MEETING EXPANDED AGENDA**

## **FINANCE AND TAX** Senator Hukill, Chair Senator Abruzzo, Vice Chair

**MEETING DATE:** Monday, February 8, 2016

TIME:

4:00—6:00 p.m.

James E. "Jim" King, Jr. Committee Room, 401 Senate Office Building PLACE:

**MEMBERS:** Senator Hukill, Chair; Senator Abruzzo, Vice Chair; Senators Altman, Diaz de la Portilla, Flores,

Margolis, Simpson, and Soto

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 324 Legg (Similar CS/H 347)	Utility Projects; Creating the "Utility Cost Containment Bond Act"; authorizing certain local governmental entities to finance the costs of a utility project by issuing utility cost containment bonds upon application by a local agency; authorizing an authority to issue utility cost containment bonds for specified purposes related to utility projects; requiring the local agency or its publicly owned utility to collect the utility project charge, etc.  CU 01/12/2016 Favorable FT 02/08/2016 Fav/CS AP	Fav/CS Yeas 8 Nays 0
2	CS/SB 802 Transportation / Benacquisto	Use Tax for Asphalt; Reducing by a specified percentage over time an indexed tax on manufactured asphalt used for a government public works project; exempting such manufactured asphalt from the indexed tax beginning on a specified date, etc.  TR 01/14/2016 Fav/CS FT 02/08/2016 Favorable	Favorable Yeas 8 Nays 0
		AP	
3	SB 844 Flores (Identical H 551, Compare H 7099)	Aviation Fuel Taxes; Revising eligibility criteria for wholesalers and terminal suppliers to receive refunds or credits of previously paid excise taxes; providing for future repeal; revising the rate of the excise tax on certain aviation fuels, etc.	Fav/CS Yeas 7 Nays 1
		TR 01/14/2016 Favorable FT 02/08/2016 Fav/CS AP	

# **COMMITTEE MEETING EXPANDED AGENDA**

Finance and Tax Monday, February 8, 2016, 4:00—6:00 p.m.

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
4	SJR 1194 Negron (Similar CS/HJR 1009)	Tax Exemption for Senior, Totally Permanently Disabled First Responders; Proposing amendments to the State Constitution to authorize a first responder, who is age 65 or older and totally permanently disabled as a result of an injury sustained in the line of duty, to receive a discount on ad valorem taxes assessed on homestead property, if authorized by general law, and to provide an effective date.  CA 01/19/2016 Favorable FT 02/08/2016 Fav/CS AP	Fav/CS Yeas 7 Nays 0
5	CS/SB 1264 Agriculture / Simpson (Similar H 1189)	Sales Tax Exemptions for Agricultural Equipment; Revising the maximum sales price of certain farm trailers that are exempt from the sales and use tax; exempting certain agricultural items from the tax, etc.  AG 01/19/2016 Fav/CS FT 02/08/2016 Favorable AP	Favorable Yeas 8 Nays 0
6	SB 1272 Hukill (Compare H 7099)	Florida Renewable Energy Production Credit; Deleting the time limit for the renewable energy production credit against the corporate income tax; revising the total amount of tax credits which may be granted to taxpayers per state fiscal year; revising the permissible use of certain unallocated credit amounts, etc.  CU 02/02/2016 Favorable FT 02/08/2016 Fav/CS AP	Fav/CS Yeas 8 Nays 0
7	CS/SB 1652 Community Affairs / Bradley / Bean (Similar H 1297)	Discretionary Sales Surtaxes; Authorizing a county to apply proceeds of a pension liability surtax toward reducing the unfunded liability of a defined benefit retirement plan or system; requiring that surtax proceeds be used to reduce or amortize the unfunded liability of the system or plan, etc.  CA 01/26/2016 Fav/CS FT 02/08/2016 Fav/CS RC	Fav/CS Yeas 7 Nays 0

Consideration of proposed bill:

# **COMMITTEE MEETING EXPANDED AGENDA**

Finance and Tax

Monday, February 8, 2016, 4:00—6:00 p.m.

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
8	SPB 7064	Corporate Income Tax; Revising the applicable version of the Internal Revenue Code and federal income tax code statutes; amending due dates for partnership information returns and corporate tax returns; amending the dates used to calculate interest and penalties on underpayments of estimated corporate income tax, etc.	Submitted as Committee Bill Yeas 8 Nays 0

S-036 (10/2008) Page 3 of 3