

Committee on Budget

HB 5503 — One-Stop Business Registration Clearing Trust Fund

by Government Operations Appropriations Subcommittee; and Rep. Hooper and others (SB 1978 by Budget Committee)

The bill provides for the following:

- Creates the One-Stop Business Registration Portal Clearing Trust Fund within the Department of Revenue. The trust fund is to be used as a depository for receipts generated through the utilization of the One-Stop Business Registration Portal to be established in s. 288.109, F.S.
- Requires the department to distribute the moneys collected in the trust fund to the appropriate agencies and accounts by the 25th day of each month.

If approved by the Governor, these provisions take effect July 1, 2012, if HB 5501 or similar legislation is adopted in the same legislative session or an extension thereof and becomes law.

Vote: Senate 39-0; House 116-0