

Committee on Governmental Oversight And Accountability

CS/CS/HB 959 — State and Local Government Relations with Cuba or Syria
by State Affairs Committee; Government Operations Subcommittee; and Rep. Bileca and others
(CS/SB 1144 by Governmental Oversight and Accountability Committee and Senator Garcia)

The bill prohibits the State Board of Administration (SBA) from serving as a fiduciary with respect to voting on a proxy resolution that advocates for expanded United States trade with Cuba or Syria, and prohibits the SBA from voting in favor of a proxy resolution that would expand United States trade with Cuba or Syria.

The bill also prohibits a company with business operations in Cuba or Syria from bidding on or entering into a contract with an agency or local governmental entity for goods or services of \$1 million or more. Agencies and local governments must include in contracts a provision allowing for termination of a contract, if a company has been engaged in business operations in Cuba or Syria, or is found to have submitted a false certification about those business operations.

If approved by the Governor, these provisions take effect July 1, 2012.

Vote: Senate 39-1; House 115-0