

THE FLORIDA SENATE
2014 SUMMARY OF LEGISLATION PASSED
Committee on Judiciary

SB 1664 — Arbitration

by Judiciary Committee

This bill corrects scrivener's error in the Revised Florida Arbitration Code, which was enacted by the Legislature during the 2013 Legislative Session.

The revised code lists a number of provisions or rights that the parties to an arbitration agreement may not waive. One of these is "The remedies provided under s. 682.12[, F.S]." The description, "remedies," is inconsistent with the cross-reference to s. 682.12, F.S, which relates to the right of a party to have a court enter an order confirming the award. As corrected by the bill, a party to an arbitration agreement may waive a remedy, not the right to the confirmation of the award by a court.

The bill applies retroactively to July 1, 2013, which was the effective date of the legislation enacting the Revised Florida Arbitration Code.

If approved by the Governor, these provisions take effect upon becoming law.

Vote: Senate 40-0; House 118-0