

Committee on Appropriations

CS/SB 426 — Trust Funds of the Department of Education and the Board of Governors of the State University System

by Appropriations Committee and Senator Gaetz

The bill (Chapter 2015-7, L.O.F.):

- Terminates five obsolete trust funds within the Department of Education or Board of Governors of the State University System: the Building Fee Trust Fund, the Replacement Trust Fund, the University Concurrency Trust Fund, the Law Enforcement Trust Fund, and the Uniform Payroll Trust Fund.
- Clarifies the administration of the Capital Improvement Fee Trust Fund by statutorily placing it under the Board of Governors, where it currently resides in practice, and directs state universities to deposit proceeds accrued pursuant to the provisions of the Florida Contraband Forfeiture Act into the appropriate local account.

These provisions were approved by the Governor and take effect July 1, 2015.

Vote: Senate 38-0; House 114-0