

THE FLORIDA SENATE
2015 SUMMARY OF LEGISLATION PASSED
Committee on Appropriations

SB 430 — Central Florida Beltway Trust Fund/Department of Transportation
by Senator Latvala

The bill (Chapter 2015-9, L.O.F.) terminates the Central Florida Beltway Trust Fund within the Department of Transportation and repeals s. 338.250, F.S., and s. 2(2)(a) of ch. 2004-235, L.O.F.

The trust fund was created to support the environmental mitigation efforts for projects the department was authorized to construct as part of the Central Florida Beltway and was funded with bond proceeds.

Construction of the projects is complete and payment of all outstanding debt has been made.

The trust fund has no cash balance and no future receipts are anticipated.

These provisions were approved by the Governor and take effect July 1, 2015.

Vote: Senate 38-0; House 112-0