

Committee on Banking and Insurance

CS/CS/SB 646 — Public Records/Information Held by the Florida Prepaid College Board, the Florida ABLE, Inc., and the Florida ABLE program

by Appropriations Committee; Banking and Insurance Committee; and Senator Benacquisto

The bill creates a public records exemption for specified personal financial and health information of a consumer relating to an ABLE account or a participation agreement or any information that would identify a consumer held by the Florida Prepaid College Board, Florida ABLE Inc., the Florida ABLE program, or an agent or service provider of these entities. The bill defines a consumer as a party to a participation agreement under the Florida ABLE Program.

A related bill, CS/SB 642, requires the Florida Prepaid College Board to create Florida ABLE, Inc., as a direct support organization, to administer the Florida ABLE program. The Florida ABLE program, pursuant to federal law, allows individuals with disabilities to save money without losing their eligibility for state and federal benefits and use such funds for qualified disability expenses.

This bill has no fiscal impact.

If approved by the Governor, these provisions take effect upon becoming law on the same date that CS/SB 642 or similar legislation takes effect, if such legislation is adopted in the same legislative session or an extension thereof and becomes a law.

Vote: Senate 38-0; House 114-0